



TOWN OF MOSMAN PARK

LONG TERM FINANCIAL PLAN

2018/19-2030/31

Table of Contents

1	Introduction	2
1.1	Purpose of the Plan	2
1.2	Integrated Planning and Reporting Framework	2
2	Background	3
2.1	Town Profile	3
2.2	Key Statistics	3
2.3	Service Programs	4
2.4	Service Levels	5
2.5	Asset Management	5
2.6	Workforce Plan	5
2.7	ICT Strategy	6
3	Financial Strategies and Principles	7
3.1	Rates	7
3.2	Waste Service Charge	7
3.3	Fees and Charges	7
3.4	Funding for Capital Expenditure	8
3.5	Prudent use of Debt Finance	9
3.6	Cash Reserves	10
3.7	Overall Cashflow	11
4	Measuring Sustainability	12
5	Strategic Risks	13
6	Assumptions underpinning the Long Term Financial Plan	14
6.1	Overall Comment	14
6.2	Projects not included in the Long Term Financial Plan	14
6.3	Assumptions	15
7	Financial Projections	16
	Appendix I – Definition of Ratios	18
	Appendix II –Financial Statements	21

1 Introduction

1.1 Purpose of the Plan

The Town of Mosman Park's Long Term Financial Plan (LTFP) details what the Council proposes to do over the next 13 years as a means of ensuring the Town's financial sustainability and drive its vision "We aspire to be an inclusive, vibrant community with sustainable management of our social, environmental (natural and built), and economic environments."

It is aligned to other core planning documents by which Council is accountable to the community including the Strategic Community Plan and the Town's Corporate Business Plan. The Asset Management Plan, Workforce Management Plan and Information and Communications Technology (ICT) Strategy have also informed the LTFP which will be the basis for preparation of the Town's Annual Budgets.

The LTFP is a dynamic tool which analyses financial trends over a 15 year period on a range of assumptions and provides the Town with information to assess resourcing requirements to achieve its strategic objectives and to assist the Town to ensure its future financial sustainability.

The LTFP covers the period 2018/19 to 2030/31 with two years of historical information. There is a high level of accuracy and detail in the historical 2 years prior to the commencement of this LTFP as it shows actual audited figures and the 3rd year is the current budget. The remaining 12 years of the LTFP are shown as an overview with reasonable assumptions and estimates only. The Town undertakes a broad review of its Strategic Community Plan every two years and a full review is planned every four years. This LTFP will be reviewed in conjunction with Strategic Community Plan reviews. As Annual Budgets are developed from the LTFP there may be some annual variations between both which will be explained in the Annual Budget.

1.2 Integrated Planning and Reporting Framework

Section 5.56 of the *Local Government Act 1995* provides that:

"(1) a local government is to plan for the future of the district."

In 2011, the Department of Local Government and Communities introduced its Integrated Planning and Reporting Framework to encourage a movement towards best practice strategic planning and reporting standards across the Western Australian local government industry.

A significant component of this Framework is the development of a long term financial management plan to inform the resourcing requirements and financial capacity of a local government to achieve its stated objectives and priorities.

2 Background

2.1 Town Profile

The Town of Mosman Park is located along Stirling Highway approximately 14 kilometres from Perth and 3 kilometres from Fremantle. It is bordered by the suburbs of Cottesloe, Peppermint Grove and North Fremantle and is unique in having the Indian Ocean on its Western boundary and the shores of the Swan River as its Eastern boundary.

The Town is predominantly a residential area and illustrates a relatively minor influence of other land use activities. Small industrial and commercial activity complements a diverse mix of residential development including some of the most exclusive property developments in Western Australia. Mosman Park's largest industry could be said to be its education establishments. Within the local government's boundary there are six schools of which one has boarding facilities.

The Town is split into two wards, North Ward and South Ward.

2.2 Key Statistics

Table I – Town of Mosman Park Key Statistics

Town of Mosman Park - People	
Population (2016 Census)	8,757
Number of Rateable Properties	3,833
Town of Mosman Park - Council	
Number of Elected Members	7
Number of Staff (FTE)	45
Area (sq. km)	4.3
Town of Mosman Park – Town Assets	
Land Assets	
- Freehold Land Parcels	11
Building Assets (number)	32
Parks and Reserves	
- Active Reserves (number)	4
- Passive Reserves (number)	21
- Natural/Foreshore/ Heritage Reserves (number)	9
- Medians/Islands (number)	82
Roads (length)	52.2km
Paths (length)	53.9km
Drainage	
- Pits (number)	1,482
- Pipes (length)	14.5km
- Sumps	29

2.3 Service Programs

The Town of Mosman Park provides an extensive range of services to the community which fall into the following programs prescribed under the *Local Government (Financial Management) Regulations 1996*.

Governance

Governance relates to the support of members of Council (Councillors) and administration and operation of services and facilities to support the Council's function.

General Purpose Funding

General Purpose Funding covers expenses and income associated with levying and collecting rates, general purpose grants and interest from investments.

Law, Order, Public Safety

Law, Order and Public Safety covers expenses and income principally associated with Town Rangers. This includes administration and implementation of various local laws, animal control (licensing and enforcement), fire prevention and emergency services.

Health

Health includes the monitoring of food quality and licensing of food premises and pest control measures.

Education and Welfare

The Education and Welfare program provides support for seniors and disabled, local schools and families. Seniors and the disabled are primarily supported by the Town's contribution to TAPSS Community Care Inc. trading as SHINE Community Services, who

provide non-HACCS (Home and Community Care Services) services to support older and disabled residents in the community. It also includes hosting of an annual community fair and community initiatives.

Community Amenities

This covers operations of waste services for households and parks (rubbish collection, disposal and recycling), town planning and development, environmental protection and public toilets.

Recreation and Culture

This is maintenance of halls, various sports grounds, ovals, parks and reserves throughout the district. The operation of the shared library is also included.

Transport

This is maintenance of streets, roads, parking areas, drainage and footpaths including street cleaning and lighting of streets. Costs associated with operation of the works depot are also included.

Other Property and Services

This is building control services (licences) and economic development initiatives undertaken by the Town. Private works undertaken by the Town and operating and maintenance costs of the Town's plant and equipment used in maintenance and construction works are included.

2.4 Service Levels

It is proposed that existing service levels will be maintained for all operational areas in the short term, however, a key objective in the Corporate Business Plan which directly impacts future service delivery is to improve existing service levels in the longer term whilst continuing to achieve annual operating surpluses each year to fund the provision of infrastructure.

Service levels will be reviewed from time to time when future reviews of the LTFP are undertaken.

2.5 Asset Management

The Town has developed a strategic approach to asset management and developed asset management plans based on the total life cycle of assets. The Asset Management Plan will assist the Council in predicting infrastructure consumption and asset renewal needs and identifies the cost required to renew or preserve the asset (renewal gap). This renewal gap is being addressed in the LTFP and will be the focus of future annual budgets.

Funding for the renewal of assets has been increased to ensure sustainability in the longer term. The continued allocation of funding towards the renewal of assets and funding for maintenance and upgrades will result in a positive investment for the community in future. Capital works projects are funded from either rate revenue, specific cash reserves, sales of existing land assets, government grants or external borrowings.

2.6 Workforce Plan

The Workforce Plan has assessed the externalities likely to affect the workforce in the coming 5 years. The most significant issue is the lower pay banding for Mosman Park and the challenge this presents for recruitment and retention. The cost of staff turnover averages at about \$39,000 per leaving staff member in 2016/17, totalling over \$400,000 in that year. This challenge is likely to further increase to a small degree as the Western Australian economy improves and more job opportunities arise elsewhere.

Given this situation the Workforce Plan provides strategies that aim to lower turnover with incentives for staff to join and stay. Going forward these strategies are not expected to cost more than is already factored into the current budget. In the Long Term Financial Plan pay has been aligned to the wage price index so that pay doesn't go backward in relation to the market, and the step classification system which rewards experience.

The Workforce Plan has assessed the implications of the Long Term Financial Plan and the Corporate Business Plan and has factored in the future workload. It is strongly recommended that the Town remains flexible with respect to both in-house and outsourced resourcing options in order to ensure optimal cost and productivity outcomes.

2.7 ICT Strategy

The ICT Strategy document aims to provide strategic direction for the effective management of information and communications technology at the Town of Mosman Park, and to ensure that information and communication technology (ICT) systems are controlled and maintained in line with the Town's priorities and strategic objectives and emerging trends.

ICT refers to any technology that will store, retrieve, manipulate, transmit or receive information electronically or in a digital form and includes communications devices and applications, hardware, software, network infrastructure, telephony and mobile devices.

ICT is a critical factor in several of the strategic outcomes within the Corporate Business Plan. Numerous strategic initiatives were identified with each initiative carrying a cost in either staff hours, capital and operational financial investment or both. A base consulting, software and hardware budget is included in the 2018/19 budget and initiatives within the ICT Strategy will be prioritised using this base budget. As such, these costs have been factored into the LTFP.

3 Financial Strategies and Principles

3.1 Rates

Rates are levied to provide funds for services that benefit the entire community. This includes the funding of essential infrastructure, roads, footpaths, parks, community facilities and the administration of the Town.

To fund the range of activities, services and improvements provided for in the LTFP, general rate revenue is projected to rise at 1 % above inflation (CPI) for 2019/20 and held constant for the remaining years.

The impact on the rate in the dollar will be assessed using modelling through the annual budgeted process.

3.2 Waste Service Charge

Waste Service Charge is levied on all properties. The charge is a result of the *Waste Avoidance and Resource Recovery Act 2007*, which places an onus on the Town to provide regular collection of putrescible waste to all properties. Waste service charges are projected to rise because of rising State Government charges on land-fill and the DiCom alternative waste treatment process introduced by the Western Metropolitan Regional Council (WMRC¹).

3.3 Fees and Charges

Discretionary fees and charges are planned to be increased at CPI. The Town does not recover the full cost of providing services but is working towards forming Council held positions of subsidisation for each service provided.

A number of fees and charges such as applications fees for building licences and planning and development approvals are limited by legislation preventing the full cost recovery of these services.

¹ WMRC (Ref. [17]) delivers innovative and sustainable waste solutions for Perth's western suburbs (Town of Claremont, Town of Cottesloe, Town of Mosman Park, Shire of Peppermint Grove, and City of Subiaco). WMRC business includes Waste Transfer Stations, DiCOM Waste Processing System, and Waste Education (Earth Carers Programme).

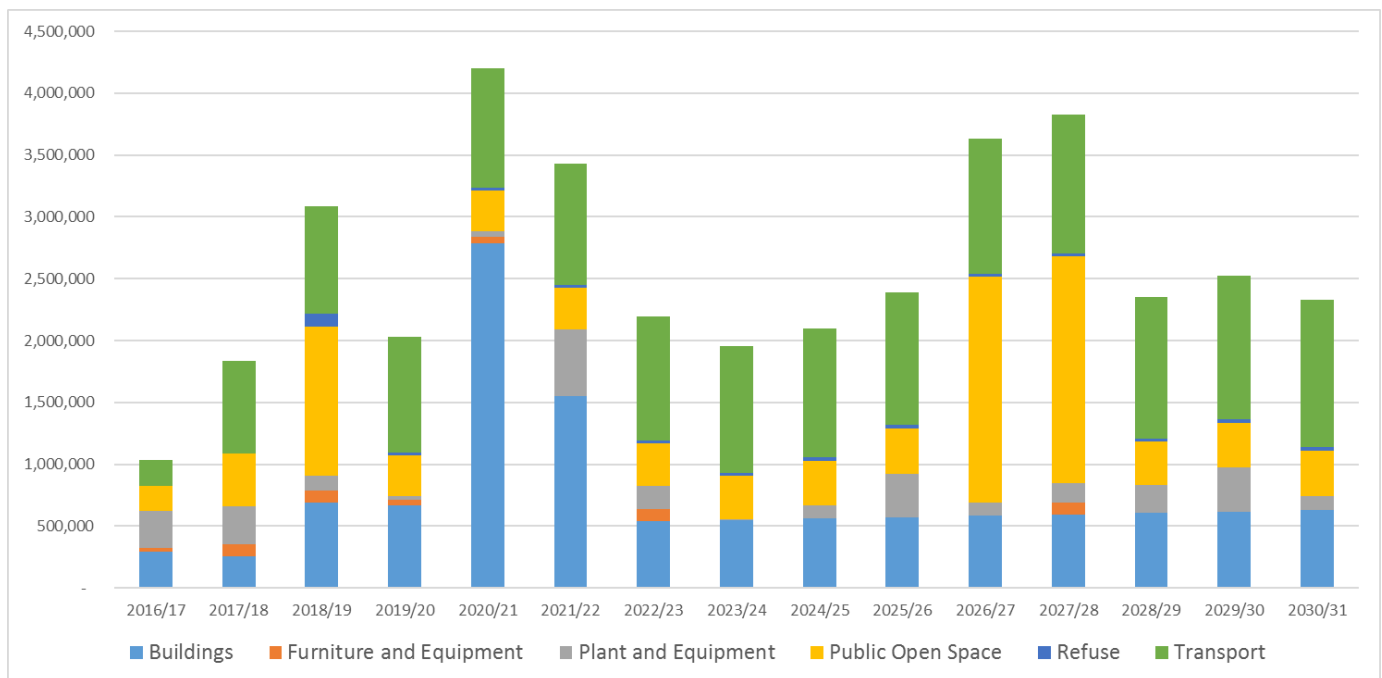
3.4 Funding for Capital Expenditure

The following major capital projects are expected to be undertaken during the period of this LTFP:

- 2018/19: Replacement and expansion of the Town's skate park at Tom Perrott Oval with an estimated cost of \$600,000. 100% of funds are to be sourced from grants and private contributions.
- 2020/21: The Nash Field Pavilion is at the end of its useful life and the area is currently being considered as to future community requirements. This LTFP has projected a new building cost of \$3.5m with \$1m to be funded by a new loan and the balance funded by grants and/or stakeholders.
- 2026/27 & 2027/28: Renewal of the river wall at an estimated cost of \$2.9m. It is forecast that 50% of this cost will be funded from reserves and 50% from grants.

The above projects are clearly identified in Graph 1 below.

Graph 1 – Capital Expenditure by Asset Type by Year



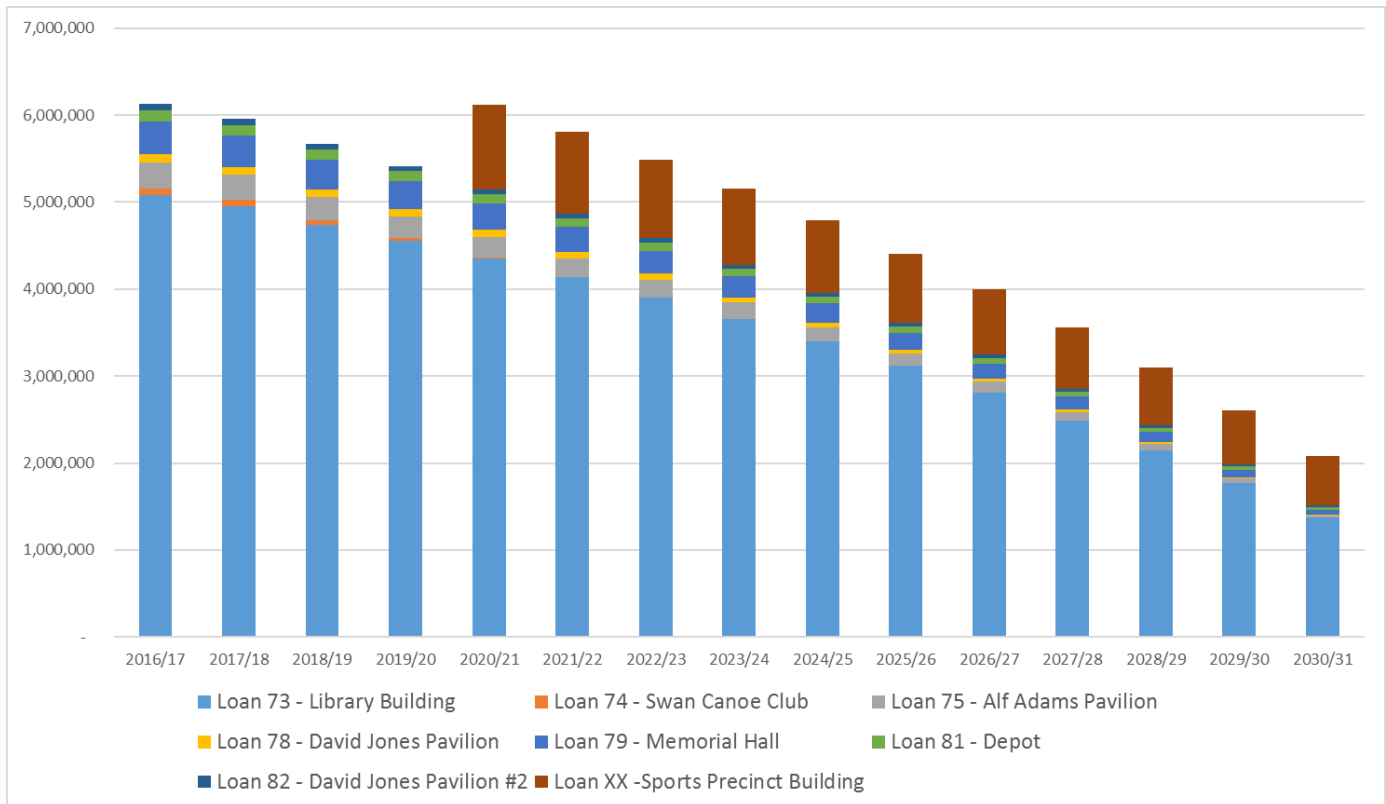
3.5 Prudent use of Debt Finance

The Town has relatively high levels of debt as a result of the shared Library construction and a number of other minor loans taken out, including one self-supporting loan. The interest rate is fixed for the term of the loans, and it is not financially prudent to pay these loans out early.

Future debt funding of \$1m for one non-recurrent capital works project in relation to the Nash/Davis/Mann Oval precinct has been identified as being taken out in 2019/20. This decision is cognisant of other competing demands in delivering economic benefits to future generations.

The loan principal outstanding is reducing by \$3.97m (65%) over the period of the LTFP as shown in Graph 2 below.

Graph 2 – Loan Principal Outstanding by Year



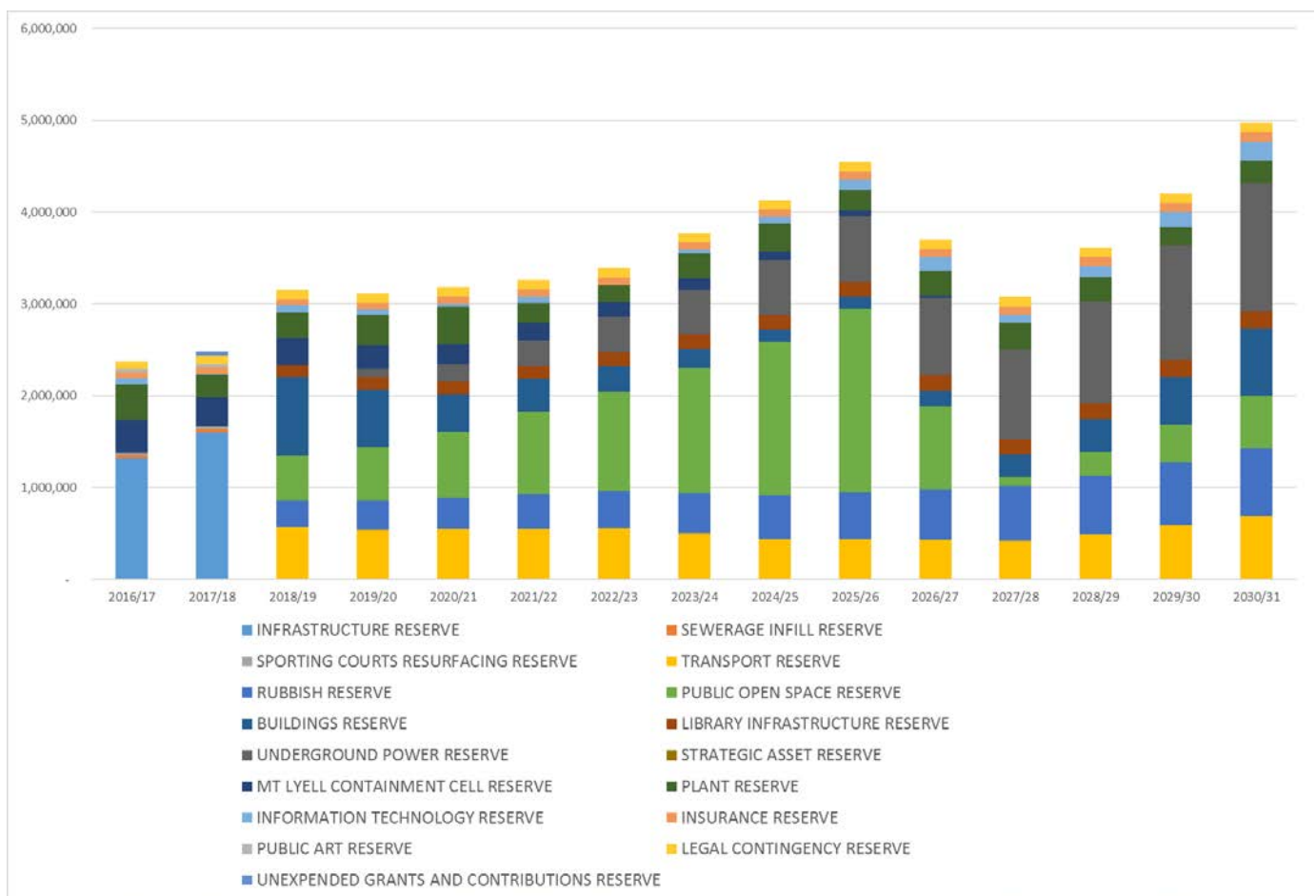
3.6 Cash Reserves

Cash Reserves are maintained by the Town to ease the impact of future capital expenditures in any one year and supported by Council Policy. The following significant initiatives support movement in cash reserves:

- Increase in the Public Open Space Reserve in order to fund the renewal of the Town's river wall.
- Isolating the rental income for the Depot into the Underground Power Reserve to ensure future funding of this project.

The movement in the reserve balances by reserve type is displayed in Graph 3 below.

Graph 3 – Reserve Balance by Reserve Type by Year

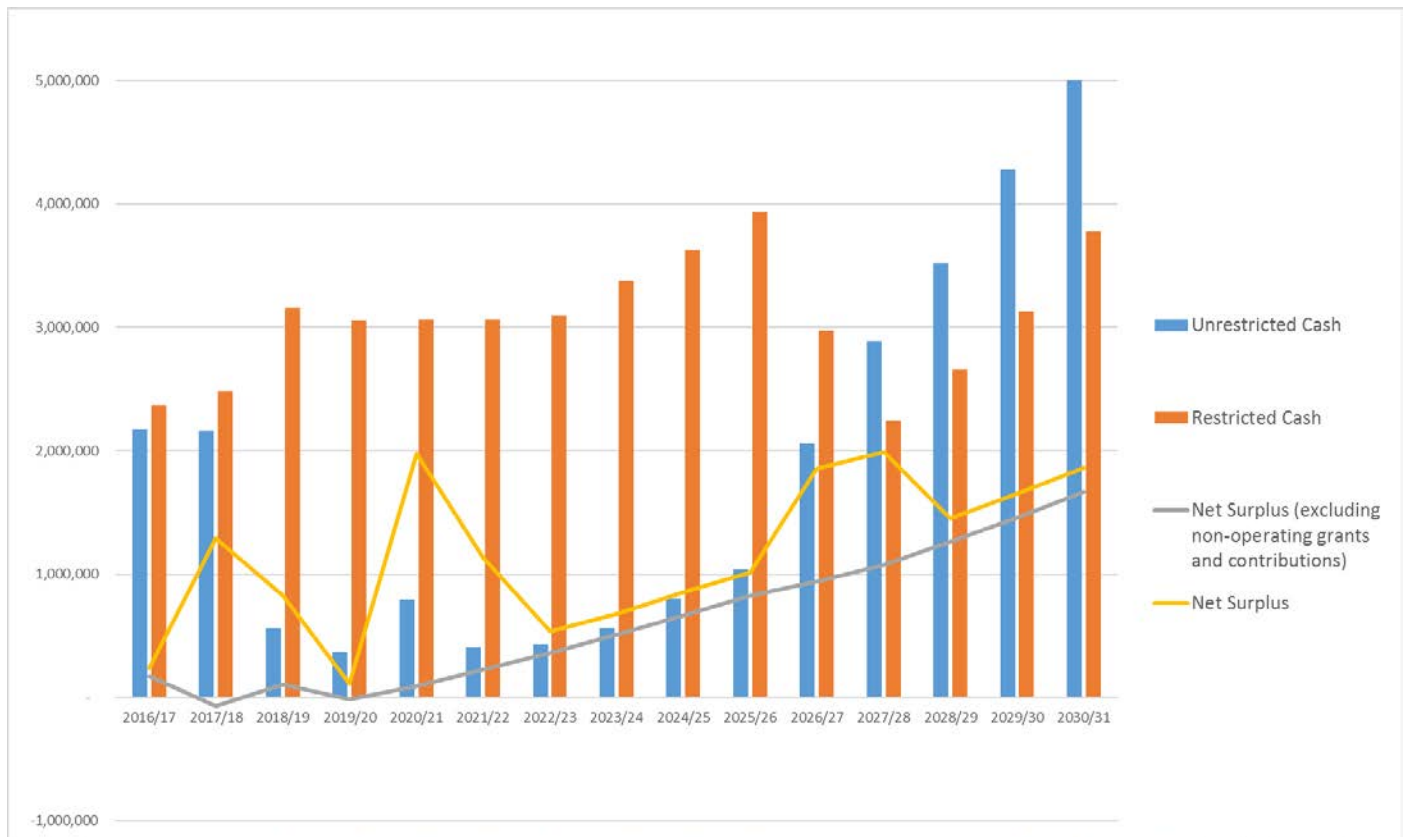


3.7 Overall Cashflow

Cash and net surplus balances are depicted in Graph 4 below, upon which the following commentary is made:

- The net surplus (excluding non-operating grants and contributions) improves after 2019/20 as a direct result of significant operational budget cost savings identified through the 2018/19 budget process. This slowly improves the unrestricted cash balances over the remainder of the LTFP.
- The net surplus line highlights non-operating grants and contributions associated with capital projects as detailed in Section 3.4.
- The restricted cash bar depicts the reserves decreasing in 2026/27 and 2027/28 as funds are withdrawn to fund the renewal of the Town's river wall as detailed in Section 3.4. Restricted cash will then increase thereafter, replenishing the reserve balances.

Graph 4 – Cash and Net Surplus Balances by Year



4 Measuring Sustainability

Several statutory key performance indicators (KPIs) have been prescribed in the *Local Government (Financial Management) Regulations 1995* to measure the financial sustainability of local governments. The LTFP has been assessed against these KPIs and will be compared with KPIs measured from the Annual Budgets and Annual Financial Statements to provide clear targets for the Town to report its progress to the community each year. The table below provides a summary of how well the Town is meeting the Department of Local Government target ratios across the LTFP. Further details can be found in Appendix 1.

Table II – Ratios

Ratios	16/17 Yr 1	17/18 Yr 2	18/19 Yr 3	19/20 Yr 4	20/21 Yr 5	21/22 Yr 6	22/23 Yr 7	23/24 Yr 8	24/25 Yr 9	25/26 Yr 10	26/27 Yr 11	27/28 Yr 12	28/29 Yr 13	29/30 Yr 14	30/31 Yr 15
Current Ratio (Liquidity)	● 2.51	● 2.37	● 1.35	● 1.25	● 1.42	● 1.14	● 1.09	● 1.09	● 1.14	● 1.19	● 1.62	● 1.93	● 2.13	● 2.37	● 2.62
Operating Surplus	● 0.02	● -0.01	● 0.01	● 0.00	● 0.01	● 0.02	● 0.03	● 0.04	● 0.05	● 0.06	● 0.06	● 0.07	● 0.08	● 0.09	● 0.10
Own Source Revenue	● 0.97	● 0.98	● 0.98	● 0.96	● 0.98	● 0.99	● 1.00	● 1.00	● 1.02	● 1.03	● 1.03	● 1.04	● 1.05	● 1.06	● 1.07
Debt Service Coverage	● 3.18	● 3.19	● 2.92	● 3.45	● 3.33	● 3.56	● 3.86	● 4.10	● 4.36	● 4.62	● 4.90	● 5.20	● 5.49	● 5.83	● 6.16
Asset Consumption	● 0.61	● 0.65	● 0.62	● 0.61	● 0.62	● 0.61	● 0.59	● 0.58	● 0.57	● 0.56	● 0.56	● 0.55	● 0.54	● 0.54	● 0.52
Asset Sustainability	● 0.62	● 1.07	● 1.43	● 1.00	● 0.98	● 1.11	● 1.08	● 0.97	● 1.00	● 1.05	● 1.63	● 1.64	● 0.98	● 0.99	● 0.94
Asset Renewal Funding	● 1.49	● 1.57	● 1.60	● 1.49	● 1.45	● 1.29	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Per Department of Local Government Guidelines: ● Advanced standard ● Basic or intermediate standard ● Below standard

5 Strategic Risks

The following significant and extreme strategic risks as identified in the Town's Strategic Risk Register are considered critical to the veracity of the LTFP.

The risk assessment is calculated in accordance with the Town's Risk Management Policy and Procedures. Risk treatment plans have been developed or are in the process of being developed for each of these identified risks.

Table II – Extreme and Significant Strategic Risks

Risk	Likelihood	Consequence	Risk Assessment
Disruption to community service caused by ineffective/inefficient organisation: lack of resourcing, poor relationships, poor leadership, rates increases insufficient/rate capping	Likely	Major	Significant
Disruption to community service caused by changes in technology/disrupters/cyber attacks	Almost Certain	Moderate	Significant
Damage/deterioration to Town's infrastructure caused by limited or no grants from State or Federal Government	Likely	Major	Significant
Damage/loss of environment caused by erosion of river wall	Likely	Catastrophic	Extreme
Inability to influence expenditure caused by poor contractual arrangements	Likely	Major	Significant
Inability to influence expenditure caused by legal challenges	Almost Certain	Major	Significant

6 Assumptions underpinning the Long Term Financial Plan

6.1 Overall Comment

The LTFP is a planning tool. It is based on many assumptions. It also includes projects and proposals that in some cases:

- Have been approved by Council and are in progress;
- Have been considered by Council but are yet to receive final approval;
- Have only been considered by Elected Members at a strategy level;
- Have only been considered by Officers;
- Are operational in nature and based on the continued provision of services and maintenance of Town assets and infrastructure in accordance with management and other Plans.

Any of the assumptions and any of the projects or proposals not already approved could prove to be inaccurate both as to likely requirement, timing and financial estimates or may not come to pass at all. They have, however, been included based on the best available information and knowledge to hand at this time in relation to likely requirement, timing and financial estimates. Adoption of the LTFP by Council does not constitute a commitment or agreement to any of the projects or proposals that have not already been approved or the financial estimates and projections.

Periodic review and update of the LTFP will ensure that it remains a relevant and useful document to manage the Town's financial affairs into the future.

6.2 Projects not included in the Long Term Financial Plan

There are a number of projects which have been subject to some discussion, but not included in the LTFP as they have not yet sufficiently been clarified. This could be due to a requirement for a Council decision, the need to determine some financial basis for how it may happen, unresolved external factors such as State Government participation or some combination of these.

Projects discussed but not included are:

- Monument Hill Redevelopment
- Ocean Pool

6.3 Assumptions

The following assumptions are made within the financial projection modelling:

- General rate revenue will increase 1% above CPI from 2019/20.
- There is assumed to be a growth in the rates base as a result of infill within the suburb due to subdivisions and following adoption of the Town Planning Scheme. This is increased over time as developments progress.
- Alternative identified revenue streams will provide an increase of 1.1% in 2019/20 and 0.25% in 2020/21.
- Future interest rates on loans has been provided by the WA Treasury Corporation for the first 12 years. Subsequent years reflect the interest rate of the 12th year.
- The Cost index is taken from the Local Government Consumer Index (LGCI) for Utilities, Consumer Price Index and Wages Price Index actuals and estimates as at March 2018. These provide the next three years of the plan. The WPI and CPI index thereafter is based on a long term average of 2.2% across all indexes.
- Major capital projects timing and funding sources are as detailed in Section 4.3.

7 Financial Projections

The financial projections in this LTFP have been developed in a format that conforms to the *Local Government (Financial Management) Regulations 1996* and Australian Accounting Standards. This format has been chosen as it allows projections to feed into the statutory format of the Annual Budget and key performance measures in the LTFP to be compared with Annual Budgets and Annual Financial Reports. The Statutory schedules include:

- Statement of Financial Position (Balance Sheet) and Equity Statement
- Statement of Comprehensive Income (Nature and Type)
- Statement of Cash Flows
- Rate Setting Statement

The Statement of Comprehensive Income shows what is expected to happen during the year in terms of revenue, expenses and other adjustments from all activities. A surplus is estimated for each year of the LTFP.

The Statement of Financial Position is a snap-shot of the expected financial position of the Town at the end of the financial year. It reports what is expected to be owned (assets) and what is expected to be owed (liabilities). The bottom line “Net Assets” represents the net worth of the Council. The assets and liabilities are separated into current and non-current. Current means those assets or liabilities which will fall due in the next 12 months. Non-current refers to assets and liabilities that are recoverable or which fall due over a longer period than 12 months.

The Statement of Cash Flows shows what is expected to happen during the year in terms of cash. The net cash provided by operating activities shows how much cash is expected to remain after paying for the services provided to the community. This can be used to fund other activities such as capital works and infrastructure. The information in this statement assists in the assessment of the ability to generate cash flows and meet financial commitments as they fall due, including debt repayments.

The format of the Rate Setting Statement varies from the format of the statement prepared in Annual Budgets. In Annual Budgets, the bottom line of the statement is the amount to be made up from rates. In the LTFP, rates assessed in accordance with relevant assumptions has been shown as a revenue stream with all other sources of revenue, so that if a surplus results, this can be used to fund other services. However, where a shortfall results, this indicates that the Council is unable to fund the services proposed at the planned rating levels and may need to defer works or services, increase debt or increase rates even further to cover the cost of planned service provision. In the LTFP the Rate Setting

Statement shows the accumulated surplus carried forward at the end of each year.

The statements are supported by schedules of: capital works; cash reserves; loan borrowings and repayments; depreciation calculations; assumptions used in the LTFP; and calculations and measurement of KPIs.

Appendix I – Definition of Ratios

The Department of Local Government, Sport and Cultural Industries² provides target levels for each of the ratios. These target levels are explained under the heading “Standard” for each ratio and are represented on the ratio graphs as a red, amber or green line as applicable. The red line represents below the standard, the orange line represents the level at which a ‘basic or intermediate standard’ is met, the green line representing the level at which an ‘advanced standard’ is met.

Current Ratio (Liquidity)

Equation	<u>Current assets minus restricted assets</u> Current liabilities minus liabilities associated with restricted assets
Purpose	This is a modified commercial ratio designed to focus on the liquidity position of the Town that has arisen from past year’s transactions.
Standard	The standard is not met if the ratio is lower than 1:1 (less than 100%) The standard is met if the ratio is greater than 1:1 (100% or greater) A ratio less than 1:1 means that the Town does not have sufficient assets that can be quickly converted into cash to meet its immediate cash commitments. This may arise from a budget deficit from the past year, a Council decision to operate an overdraft or a decision to fund leave entitlements from next year’s revenues.

Debt Service Cover Ratio

Equation	<u>Annual operating surplus before interest and depreciation</u> Principal and interest
Purpose	This ratio is the measurement of a local government’s ability to repay its debt including lease payments. The higher the ratio is, the easier it is for a local government to obtain a loan.
Standard	A Basic standard is achieved if the ratio is greater than or equal to two. An Advanced standard is achieved if the ratio is greater than five.

² Department of Local Government, Local Government Operational Guidelines Number 18 – June 2013. Financial Ratios

Own Source Revenue Coverage Ratio

Equation	$\frac{\text{Own source operating revenue}}{\text{Operating expense}}$
Purpose	This ratio is the measurement of the Town's ability to cover its costs through its own revenue efforts.
Standard	A Basic standard is achieved if the ratio is between 40% and 60% (or 0.4 and 0.6). An Intermediate standard is achieved if the ratio is between 60% and 90% (or 0.6 and 0.9). An Advanced standard is achieved if the ratio is greater than 90% (or > 0.9).

Operating Surplus Ratio (Financial Performance)

Equation	$\frac{\text{Operating revenue minus operating expense}}{\text{Own source operating revenue}}$
Purpose	This ratio is a measure of the Town's ability to cover its operational costs and have revenues available for capital funding or other purposes.
Standard	Basic Standard between 1% and 15% (0.01 and 0.15) Advanced Standard > 15% (>0.15).

Asset Consumption Ratio

Equation	$\frac{\text{Depreciated replacement cost of depreciable assets}}{\text{Current replacement cost of depreciable assets}}$
Purpose	This ratio measures the extent to which depreciable assets have been consumed by comparing their written down value to their replacement cost.
Standard	Standard is met if the ratio can be measured and is 50% or greater (0.50 or >). Standard is improving if the ratio is between 60% and 75% (0.60 and 0.75).

Asset Sustainability Ratio

Equation	$\frac{\text{Capital renewal and replacement expenditure}}{\text{Depreciation expense}}$
Purpose	This ratio indicates whether the Town is replacing or renewing existing non-financial assets at the same rate that its overall asset stock is wearing out.
Standard	Standard is met if the ratio can be measured and is 90% (or 0.90) Standard is improving if this ratio is between 90% and 110% (or 0.90 and 1.10).

Asset Renewal Funding Ratio

Equation	$\frac{\text{NPV of planned capital renewals over 10 years}}{\text{NPV of required capital expenditure over 10 years}}$
Purpose	This ratio is a measure of the ability of the Town to fund its projected asset renewal / replacements in the future. (This ratio is based on ten year forecast expenditure and as such is only able to be calculated for the first ten years of the plan).
Standard	Standard is met if the ratio is between 75% and 95% (or 0.75 and 0.95). Standard is improving if the ratio is between 95% and 105% (or 0.95 and 1.05), and the ASR falls within the range 90% to 110%, and ACR falls within the range 50% to 75%.

Appendix II –Financial Statements

Town of Mosman Park Long Term Financial Plan 2018/19 - 2030/31

Statement of Comprehensive Income by Nature and Type

	2016/17 Actual \$	2017/18 Actual \$	2018/19 Budget \$	2019/20 Year 4 \$	2020/21 Year 5 \$	2021/22 Year 6 \$	2022/23 Year 7 \$	2023/24 Year 8 \$	2024/25 Year 9 \$	2025/26 Year 10 \$	2026/27 Year 11 \$	2027/28 Year 12 \$	2028/29 Year 13 \$	2029/30 Year 14 \$	2030/31 Year 15 \$
INCOME: REVENUES FROM ORDINARY ACTIVITIES															
Rates	8,546,629	8,778,606	8,939,187	9,162,667	9,437,547	9,720,673	10,031,735	10,352,750	10,684,038	11,025,927	11,378,757	11,742,877	12,118,649	12,506,446	12,906,652
Rates Growth	-	-	-	18,325	18,875	29,162	30,095	31,058	42,736	44,104	45,515	58,714	60,593	62,532	64,533
Operating Grants, Subsidies & Contributions	556,109	332,112	396,681	452,631	411,684	419,918	429,156	438,597	448,246	458,108	468,186	478,486	489,013	499,771	510,766
Fees & Charges	2,209,738	2,381,085	2,365,523	2,427,027	2,481,635	2,531,267	2,586,955	2,643,868	2,702,033	2,761,478	2,822,231	2,884,320	2,947,775	3,012,626	3,078,904
Interest Earnings	267,205	249,278	226,188	231,956	238,103	244,650	251,990	259,550	267,336	275,356	283,617	292,125	300,889	309,916	319,213
Other Revenue	124,073	231,667	134,982	237,796	266,146	271,469	277,441	283,545	289,783	296,158	302,673	309,332	316,138	323,093	330,201
Total Revenue	11,703,754	11,972,748	12,062,561	12,530,402	12,853,989	13,217,139	13,607,372	14,009,368	14,434,173	14,861,131	15,300,979	15,765,855	16,233,057	16,714,384	17,210,269
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES															
Employee Costs	(4,243,160)	(4,616,078)	(3,918,069)	(4,025,816)	(4,106,332)	(4,188,459)	(4,280,605)	(4,374,778)	(4,471,023)	(4,569,386)	(4,669,912)	(4,772,650)	(4,877,649)	(4,984,957)	(5,094,626)
Materials & Contracts	(4,648,502)	(4,630,809)	(5,424,531)	(5,545,899)	(5,591,817)	(5,703,653)	(5,829,134)	(5,957,375)	(6,088,437)	(6,222,382)	(6,359,275)	(6,499,179)	(6,642,161)	(6,788,288)	(6,937,631)
Utilities	(260,057)	(233,255)	(283,556)	(292,913)	(302,872)	(313,170)	(322,565)	(332,242)	(342,209)	(350,765)	(359,534)	(368,522)	(377,735)	(387,179)	(396,858)
Depreciation	(1,476,858)	(1,561,202)	(1,546,063)	(1,867,157)	(1,903,903)	(1,941,926)	(1,980,785)	(2,020,476)	(2,061,016)	(2,102,424)	(2,198,370)	(2,295,183)	(2,337,793)	(2,381,316)	(2,425,774)
Interest Expenses	(449,650)	(433,747)	(418,306)	(401,556)	(432,293)	(411,791)	(390,530)	(368,402)	(344,616)	(319,353)	(292,411)	(263,740)	(235,043)	(200,350)	(165,474)
Insurance	(258,298)	(191,975)	(195,474)	(198,406)	(202,374)	(206,422)	(210,963)	(215,604)	(220,347)	(225,195)	(230,149)	(235,213)	(240,387)	(245,676)	(251,081)
Other Expenditure	(230,354)	(204,997)	(212,913)	(216,107)	(220,429)	(224,837)	(229,784)	(234,839)	(240,006)	(245,286)	(250,682)	(256,197)	(261,833)	(267,594)	(273,481)
Total Expenditure	(11,566,879)	(11,872,063)	(11,998,912)	(12,547,854)	(12,760,021)	(12,990,258)	(13,244,366)	(13,503,716)	(13,767,654)	(14,034,790)	(14,360,333)	(14,690,684)	(14,972,601)	(15,255,359)	(15,544,924)
Sub-total	136,875	100,685	63,649	(17,453)	93,968	226,881	363,006	505,653	666,519	826,341	940,646	1,075,171	1,260,456	1,459,025	1,665,346
Non-Operating Grants, Subsidies & Contributions	70,823	530,438	726,336	131,975	1,883,114	909,788	170,553	172,419	182,762	184,897	912,078	914,308	191,587	193,915	196,296
Non-Operating Gain on Takeup of Assets	-	829,850													
Profit/(Loss) on Asset Disposals	42,196	45,849	38,507	-	-	-	-	-	-	-	-	-	-	-	-
Fair value adjustments to financial assets	(8,527)	(217,800)													
Sub-total	104,492	1,188,337	764,843	131,975	1,883,114	909,788	170,553	172,419	182,762	184,897	912,078	914,308	191,587	193,915	196,296
NET RESULT	241,367	1,289,022	828,492	114,522	1,977,082	1,136,670	533,559	678,071	849,280	1,011,237	1,852,724	1,989,479	1,452,043	1,652,940	1,861,641
Other Comprehensive Income															
Changes in Valuation of non-current assets	1,562,137	3,501,134	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income	1,562,137	3,501,134	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME	1,803,504	4,790,156	828,492	114,522	1,977,082	1,136,670	533,559	678,071	849,280	1,011,237	1,852,724	1,989,479	1,452,043	1,652,940	1,861,641

Town of Mosman Park Long Term Financial Plan 2018/19 - 2030/31

Cash Flow Statement

	2016/17 Actual \$000s	2017/18 Actual \$000s	2018/19 Budget \$000s	2019/20 Year 4 \$000s	2020/21 Year 5 \$000s	2021/22 Year 6 \$000s	2022/23 Year 7 \$000s	2023/24 Year 8 \$000s	2024/25 Year 9 \$000s	2025/26 Year 10 \$000s	2026/27 Year 11 \$000s	2027/28 Year 12 \$000s	2028/29 Year 13 \$000s	2029/30 Year 14 \$000s	2030/31 Year 15 \$000s
CASH FLOWS FROM OPERATING ACTIVITIES															
RECEIPTS															
Rates	8,492,392	8,615,882	8,994,187	9,180,992	9,456,422	9,749,835	10,061,830	10,383,808	10,726,774	11,070,031	11,424,272	11,801,592	12,179,243	12,568,978	12,971,186
Operating Grants, Subsidies & Contributions	615,470	70,853	444,681	452,631	411,684	419,918	429,156	438,597	448,246	458,108	468,186	478,486	489,013	499,771	510,766
Fees & Charges	2,224,963	2,381,085	2,365,523	2,427,027	2,481,635	2,531,267	2,586,955	2,643,868	2,702,033	2,761,478	2,822,231	2,884,320	2,947,775	3,012,626	3,078,904
Interest Earnings	267,205	249,278	226,188	231,956	238,103	244,650	251,990	259,550	267,336	275,356	283,617	292,125	300,889	309,916	319,213
Other	676,342	898,211	805,115	237,796	266,146	271,469	277,441	283,545	289,783	296,158	302,673	309,332	316,138	323,093	330,201
Receipts Sub-total	12,276,372	12,215,309	12,835,694	12,530,402	12,853,989	13,217,139	13,607,372	14,009,368	14,434,173	14,861,131	15,300,979	15,765,855	16,233,057	16,714,384	17,210,269
PAYMENTS															
Employee Costs (Operating Only)	(4,133,593)	(4,575,315)	(3,918,519)	(4,025,816)	(4,106,332)	(4,188,459)	(4,280,605)	(4,374,778)	(4,471,023)	(4,569,386)	(4,669,912)	(4,772,650)	(4,877,649)	(4,984,957)	(5,094,626)
Materials & Contracts	(4,796,805)	(4,601,099)	(5,644,531)	(5,545,899)	(5,591,817)	(5,703,653)	(5,829,134)	(5,957,375)	(6,088,437)	(6,222,382)	(6,359,275)	(6,499,179)	(6,642,161)	(6,788,288)	(6,937,631)
Utilities (gas, electricity, water, etc.)	(260,057)	(233,255)	(283,556)	(292,913)	(302,872)	(313,170)	(322,565)	(332,242)	(342,209)	(350,765)	(359,534)	(368,522)	(377,735)	(387,179)	(396,858)
Interest	(448,477)	(340,922)	(416,306)	(401,556)	(432,293)	(411,791)	(390,530)	(368,402)	(344,616)	(319,353)	(292,411)	(263,740)	(235,043)	(200,350)	(165,474)
Insurance	(258,298)	(191,975)	(195,474)	(198,406)	(202,374)	(206,422)	(210,963)	(215,604)	(220,347)	(225,195)	(230,149)	(235,213)	(240,387)	(245,676)	(251,081)
Other	(842,647)	(876,630)	(884,546)	(216,107)	(220,429)	(224,837)	(229,784)	(234,839)	(240,006)	(245,286)	(250,682)	(256,197)	(261,833)	(267,594)	(273,481)
Payments Sub-total	(10,739,877)	(10,819,196)	(11,342,932)	(10,680,697)	(10,856,117)	(11,048,332)	(11,263,580)	(11,483,240)	(11,706,639)	(11,932,366)	(12,161,963)	(12,395,501)	(12,634,808)	(12,874,043)	(13,119,150)
Net Cash Provided by (Used in) Operating Activities	1,536,495	1,396,113	1,492,762	1,849,705	1,997,871	2,168,807	2,343,791	2,526,128	2,727,534	2,928,765	3,139,016	3,370,354	3,598,249	3,840,341	4,091,119
CASH FLOWS FROM INVESTING ACTIVITIES															
Payments for Purchase of Property, Plant & Equip	(621,757)	(662,005)	(906,103)	(745,872)	(2,885,781)	(2,093,063)	(826,490)	(557,101)	(670,861)	(924,529)	(689,750)	(848,206)	(830,979)	(974,251)	(746,238)
Payments for Construction of Infrastructure	(413,417)	(1,176,730)	(2,177,022)	(1,287,652)	(1,313,405)	(1,339,673)	(1,369,146)	(1,399,267)	(1,430,051)	(1,461,512)	(2,943,665)	(2,975,450)	(1,519,036)	(1,552,455)	(1,586,609)
Non-operating grants, subsidies and contributions	70,823	530,438	726,336	131,975	1,883,114	909,788	170,553	172,419	182,762	184,897	912,078	914,308	191,587	193,915	196,296
Proceeds from Sale of Plant and Equipment	125,809	171,890	154,700	203	26,393	258,475	64,620	5,495	44,840	194,882	58,250	64,692	76,530	215,425	50,747
Proceeds from Sale of Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Provided by (Used in) Investing Activities	(838,542)	(1,136,407)	(2,202,089)	(1,901,346)	(2,289,679)	(2,264,472)	(1,960,463)	(1,778,454)	(1,873,310)	(2,006,262)	(2,663,087)	(2,844,656)	(2,081,898)	(2,117,365)	(2,085,805)
CASH FLOWS FROM FINANCING ACTIVITIES															
Repayment of Debentures	(208,951)	(169,769)	(236,627)	(251,854)	(298,199)	(312,349)	(317,819)	(338,290)	(360,117)	(383,392)	(408,212)	(434,686)	(462,920)	(493,036)	(525,164)
Proceeds from Self Supporting Loans	14,651	15,338	16,055	16,806	17,593	13,733	-	-	-	-	-	-	-	-	-
Proceeds from New Borrowings	-	-	-	-	1,000,000	-	-	-	-	-	-	-	-	-	-
Net Cash Provided by (Used in) Financing Activities	(194,300)	(154,431)	(220,572)	(235,048)	719,394	(298,616)	(317,819)	(338,290)	(360,117)	(383,392)	(408,212)	(434,686)	(462,920)	(493,036)	(525,164)
NET INCREASE (DECREASE) IN CASH HELD	503,653	105,275	(929,899)	(286,689)	427,587	(394,281)	65,509	409,385	494,107	539,111	67,717	91,012	1,053,430	1,229,940	1,480,151
Cash at Beginning of Year	4,038,136	4,541,789	4,647,064	3,717,165	3,430,476	3,858,063	3,463,782	3,529,291	3,938,676	4,432,783	4,971,894	5,039,611	5,130,623	6,184,052	7,413,992
CASH AT THE END OF THE YEAR	4,541,789	4,647,064	3,717,165	3,430,476	3,858,063	3,463,782	3,529,291	3,938,676	4,432,783	4,971,894	5,039,611	5,130,623	6,184,052	7,413,992	8,894,143

Town of Mosman Park Long Term Financial Plan 2018/19 - 2030/31

Balance Sheet

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	Actual	Actual	Budget	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
ASSETS															
CURRENT ASSETS															
Unrestricted Cash	2,146,532	2,013,131	561,498	373,200	734,776	286,767	234,175	264,744	408,040	539,651	1,452,722	2,167,676	2,685,993	3,327,515	4,043,115
Reserves and Restricted Cash	2,418,094	2,633,933	3,155,667	3,057,276	3,123,287	3,177,015	3,295,116	3,673,932	4,024,743	4,432,243	3,586,889	2,962,946	3,498,059	4,086,477	4,851,028
Financial Assets	1,076,743	858,980	858,980	858,980	858,980	858,980	858,980	858,980	858,980	858,980	858,980	858,980	858,980	858,980	858,980
Receivables	516,102	942,009	771,942	783,521	799,192	815,175	833,109	851,438	870,169	889,313	908,878	928,873	949,308	970,193	991,537
Total Current Assets	6,157,471	6,448,053	5,348,087	5,072,977	5,516,234	5,137,937	5,221,381	5,649,094	6,161,933	6,720,187	6,807,469	6,918,476	7,992,341	9,243,165	10,744,660
NON-CURRENT ASSETS															
Receivables	162,974	150,801	152,158	154,441	157,529	160,680	164,215	167,828	171,520	175,293	179,150	183,091	187,119	191,236	195,443
Financial Assets	61,904	61,867	61,867	61,867	61,867	61,867	61,867	61,867	61,867	61,867	61,867	61,867	61,867	61,867	61,867
Property, Plant and Equipment	29,892,918	30,711,300	30,968,174	30,579,573	33,894,235	32,933,496	31,866,413	31,670,344	31,553,302	31,687,299	31,563,350	31,572,967	31,544,166	31,678,460	31,555,364
Infrastructure	39,291,935	42,956,028	43,482,693	43,395,320	43,393,249	43,387,039	43,379,192	43,369,627	43,358,306	43,345,189	44,726,589	46,051,428	45,885,873	45,719,010	45,550,809
Total Non-Current Assets	69,409,731	73,879,996	74,664,892	74,191,200	77,506,880	76,543,082	75,471,687	75,269,666	75,144,994	75,269,649	76,530,956	77,869,353	77,679,025	77,650,573	77,363,484
Total Assets	75,567,202	80,328,049	80,012,979	79,264,177	83,023,114	81,681,019	80,693,068	80,918,760	81,306,927	81,989,836	83,338,424	84,787,829	85,671,366	86,893,738	88,108,144
LIABILITIES															
CURRENT LIABILITIES															
Payables	785,609	888,773	843,880	856,538	873,669	891,142	910,747	930,784	951,261	972,189	993,577	1,015,436	1,037,775	1,060,606	1,083,940
Current Portion of Short Term Borrowings	22,837	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current Portion of Long Term Borrowings	222,346	233,166	289,204	251,854	298,199	312,349	317,819	338,290	360,117	383,392	408,212	434,686	462,920	493,036	525,164
Provisions	459,050	489,560	489,560	503,023	513,083	523,345	534,859	546,626	558,651	570,942	583,502	596,339	609,459	622,867	636,570
Total Current Liabilities	1,489,842	1,611,499	1,622,644	1,611,415	1,684,951	1,726,836	1,763,425	1,815,699	1,870,030	1,926,522	1,985,292	2,046,461	2,110,155	2,176,509	2,245,674
NON-CURRENT LIABILITIES															
Long Term Borrowings	5,904,525	5,723,935	5,378,693	5,164,189	5,819,646	5,493,147	5,169,858	4,811,097	4,429,152	4,022,486	3,589,453	3,128,293	2,637,139	2,113,987	1,556,696
Provisions	86,806	116,430	117,885	121,127	123,550	126,021	128,793	131,627	134,522	137,482	140,507	143,598	146,757	149,985	153,285
Total Non-Current Liabilities	5,991,331	5,840,365	5,496,578	5,285,316	5,943,196	5,619,168	5,298,652	4,942,724	4,563,675	4,159,968	3,729,959	3,271,891	2,783,895	2,263,973	1,709,981
Total Liabilities	7,481,173	7,451,864	7,119,222	6,896,731	7,628,146	7,346,004	7,062,076	6,758,423	6,433,705	6,086,490	5,715,251	5,318,352	4,894,050	4,440,482	3,955,654
NET ASSETS	68,086,029	72,876,185	72,893,757	72,367,446	75,394,968	74,335,016	73,630,992	74,160,336	74,873,222	75,903,346	77,623,173	79,469,477	80,777,316	82,453,256	84,152,490

Town of Mosman Park Long Term Financial Plan 2018/19 - 2030/31

Equity Statement

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	Actual	Actual	Budget	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
EQUITY															
RETAINED SURPLUS															
Balance 1 July	13,499,157	13,447,288	14,617,276	14,777,300	14,990,213	16,958,259	18,099,314	18,599,561	18,994,368	19,590,257	20,301,756	23,109,731	25,835,231	26,866,468	28,047,577
Transfer from / (to) Reserve	(293,236)	(119,034)	(668,468)	98,391	(9,036)	4,385	(33,312)	(283,264)	(253,392)	(299,738)	955,251	736,020	(420,805)	(471,831)	(645,636)
Net Result	241,367	1,289,022	828,492	114,522	1,977,082	1,136,670	533,559	678,071	849,280	1,011,237	1,852,724	1,989,479	1,452,043	1,652,940	1,861,641
Balance 30 June	13,447,288	14,617,276	14,777,300	14,990,213	16,958,259	18,099,314	18,599,561	18,994,368	19,590,257	20,301,756	23,109,731	25,835,231	26,866,468	28,047,577	29,263,583
CASH BACKED RESERVES															
Balance 1 July	2,074,929	2,368,165	2,487,199	3,155,667	3,057,276	3,066,312	3,061,927	3,095,239	3,378,503	3,631,895	3,931,633	2,976,382	2,240,361	2,661,166	3,132,998
Transfer from / (to) Reserve	293,236	119,034	668,468	(98,391)	9,036	(4,385)	33,312	283,264	253,392	299,738	(955,251)	(736,020)	420,805	471,831	645,636
Balance 30 June	2,368,165	2,487,199	3,155,667	3,057,276	3,066,312	3,061,927	3,095,239	3,378,503	3,631,895	3,931,633	2,976,382	2,240,361	2,661,166	3,132,998	3,778,633
ASSET REVALUATION RESERVE															
Balance 1 July	50,708,439	52,270,576	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710
Total Other Comprehensive Income	1,562,137	3,501,134	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance 30 June	52,270,576	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710	55,771,710
TOTAL EQUITY															
Balance 30 June	68,086,029	72,876,185	73,704,677	73,819,199	75,796,281	76,932,951	77,466,510	78,144,581	78,993,862	80,005,099	81,857,823	83,847,302	85,299,345	86,952,285	88,813,926
Net Assets as Balance Sheet	68,086,029	72,876,185	72,893,757	72,367,446	75,394,968	74,335,016	73,630,992	74,160,336	74,873,222	75,903,346	77,623,173	79,469,477	80,777,316	82,453,256	84,152,490

Town of Mosman Park Long Term Financial Plan 2018/19 - 2030/31

Rate Setting Statement

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	Actual	Actual	Budget	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
OPERATING ACTIVITIES															
Net current assets at start of financial year - surplus/(deficit)	1,140,685	1,429,730	1,707,669	778,252	589,954	1,008,505	618,609	650,806	776,927	1,017,642	1,257,015	2,279,983	3,107,015	3,739,640	4,497,749
Revenue from operating activities (excluding rates)	3,199,321	3,242,193	3,168,989	3,349,410	3,397,567	3,467,304	3,545,542	3,625,560	3,707,399	3,791,100	3,876,707	3,964,264	4,053,814	4,145,405	4,239,084
Expenditure from operating activities	(11,575,406)	(12,092,065)	(12,006,020)	(12,547,854)	(12,760,021)	(12,990,258)	(13,244,366)	(13,503,716)	(13,767,654)	(14,034,790)	(14,360,333)	(14,690,684)	(14,972,601)	(15,255,359)	(15,544,924)
Non cash items															
(Profit)/Loss on disposal of assets	(42,196)	(45,849)	(38,507)	-	-	-	-	-	-	-	-	-	-	-	-
Movements in Financial Assets	-	217,800	-												
Movements in Provisions and Accruals	1,390	25,924	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value adjustments to financial assets	8,527	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation on Assets	1,476,858	1,561,202	1,546,063	1,867,157	1,903,903	1,941,926	1,980,785	2,020,476	2,061,016	2,102,424	2,198,370	2,295,183	2,337,793	2,381,316	2,425,774
Amount attributable to operating activities	(5,790,821)	(5,661,065)	(5,621,806)	(6,553,035)	(6,868,597)	(6,572,523)	(7,099,429)	(7,206,874)	(7,222,313)	(7,123,624)	(7,028,241)	(6,151,255)	(5,473,979)	(4,988,998)	(4,382,318)
INVESTING ACTIVITIES															
Non-operating grants, subsidies and contributions	70,823	530,438	726,336	131,975	1,883,114	909,788	170,553	172,419	182,762	184,897	912,078	914,308	191,587	193,915	196,296
Non-operating gain on takeup of assets	-	829,850	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds Disposal of Assets	125,809	171,890	154,700	203	26,393	258,475	64,620	5,495	44,840	194,882	58,250	64,692	76,530	215,425	50,747
Purchase Property, Plant and Equipment	(621,757)	(1,491,855)	(906,103)	(745,872)	(2,885,781)	(2,093,063)	(826,490)	(557,101)	(670,861)	(924,529)	(689,750)	(848,206)	(830,979)	(974,251)	(746,238)
Purchase and construction of infrastructure	(413,417)	(1,176,730)	(1,577,022)	(1,287,652)	(1,313,405)	(1,339,673)	(1,369,146)	(1,399,267)	(1,430,051)	(1,461,512)	(2,943,665)	(2,975,450)	(1,519,036)	(1,552,455)	(1,586,609)
Amount attributable to investing activities	(838,542)	(1,136,407)	(1,602,089)	(1,901,346)	(2,289,679)	(2,264,472)	(1,960,463)	(1,778,454)	(1,873,310)	(2,006,262)	(2,663,087)	(2,844,656)	(2,081,898)	(2,117,365)	(2,085,805)
FINANCING ACTIVITIES															
Repayment of Debentures	(208,951)	(169,769)	(236,627)	(251,854)	(298,199)	(312,349)	(317,819)	(338,290)	(360,117)	(383,392)	(408,212)	(434,686)	(462,920)	(493,036)	(525,164)
Proceeds from New Debentures	-	-	-	-	1,000,000	-	-	-	-	-	-	-	-	-	-
Self-supporting Loan Principal	14,651	15,338	16,055	16,806	17,593	13,733	-	-	-	-	-	-	-	-	-
Transfers to Reserves	(1,006,152)	(543,439)	(2,503,425)	(2,048,054)	(4,296,939)	(3,277,931)	(2,277,218)	(2,357,037)	(2,430,986)	(2,628,629)	(2,747,933)	(3,130,357)	(2,773,932)	(2,909,449)	(3,024,494)
Transfers from Reserves	712,916	424,405	1,786,957	2,146,445	4,287,903	3,282,316	2,243,905	2,073,773	2,177,594	2,328,891	3,703,184	3,866,377	2,353,127	2,437,618	2,378,858
Amount attributable to financing activities	(487,536)	(273,465)	(937,040)	(136,657)	710,358	(294,230)	(351,131)	(621,554)	(613,509)	(683,130)	547,039	301,334	(883,725)	(964,867)	(1,170,799)
SURPLUS/DEFICIENCY															
SURPLUS/DEFICIENCY BEFORE RATES	(7,116,899)	(7,070,937)	(8,160,935)	(8,591,038)	(8,447,917)	(9,131,226)	(9,411,023)	(9,606,881)	(9,709,132)	(9,813,016)	(9,144,289)	(8,694,577)	(8,439,603)	(8,071,230)	(7,638,922)
Rate Levies (Under adopted assumptions)	8,546,629	8,778,606	8,939,187	9,180,992	9,456,422	9,749,835	10,061,830	10,383,808	10,726,774	11,070,031	11,424,272	11,801,592	12,179,243	12,568,978	12,971,186
ESTIMATED SURPLUS/(DEFICIT) AT YEAR END	1,429,730	1,707,669	778,252	589,954	1,008,505	618,609	650,806	776,927	1,017,642	1,257,015	2,279,983	3,107,015	3,739,640	4,497,749	5,332,264

Town of Mosman Park Long Term Financial Plan 2018/19 - 2030/31

Reserves

	2016/17 Actual \$	2017/18 Actual \$	2018/19 Budget \$	2019/20 Year 4 \$	2020/21 Year 5 \$	2021/22 Year 6 \$	2022/23 Year 7 \$	2023/24 Year 8 \$	2024/25 Year 9 \$	2025/26 Year 10 \$	2026/27 Year 11 \$	2027/28 Year 12 \$	2028/29 Year 13 \$	2029/30 Year 14 \$	2030/31 Year 15 \$
INFRASTRUCTURE RESERVE															
Opening Balance	1,037,122	1,319,057	1,600,634	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	28,942	41,394	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve	671,107	375,966	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserve	(418,114)	(135,783)	(1,600,634)	-	-	-	-	-	-	-	-	-	-	-	-
Balance 30 June	1,319,057	1,600,634	-	-	-	-	-	-	-	-	-	-	-	-	-
SEWERAGE INFILL RESERVE															
Opening Balance	24,450	35,132	36,125	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	682	993	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserve	-	-	(36,125)	-	-	-	-	-	-	-	-	-	-	-	-
Balance 30 June	35,132	36,125	-	-	-	-	-	-	-	-	-	-	-	-	-
SPORTING COURTS RESURFACING RESERVE															
Opening Balance	40,159	26,653	27,406	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	1,121	753	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserve	(19,627)	-	(27,406)	-	-	-	-	-	-	-	-	-	-	-	-
Balance 30 June	26,653	27,406	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSPORT RESERVE															
Opening Balance	-	-	-	571,807	544,597	548,402	552,643	558,145	501,463	441,464	435,756	429,459	422,547	494,156	592,810
Interest Earnings	-	-	15,682	14,581	14,432	15,081	16,579	16,744	15,044	13,244	13,073	12,884	12,676	14,825	17,784
Transfer to Reserve	-	-	556,125	900,000	950,000	969,000	990,318	950,000	970,900	1,050,000	1,073,100	1,096,708	1,200,000	1,250,000	1,277,500
Transfer from Reserve	-	-	-	(941,791)	(960,627)	(979,839)	(1,001,396)	(1,023,427)	(1,045,942)	(1,068,953)	(1,092,470)	(1,116,504)	(1,141,067)	(1,166,171)	(1,191,826)
Balance 30 June	-	-	571,807	544,597	548,402	552,643	558,145	501,463	441,464	435,756	429,459	422,547	494,156	592,810	696,268
RUBBISH RESERVE															
Opening Balance	-	-	-	289,509	316,891	345,689	376,004	408,549	442,540	478,027	515,069	553,721	594,042	636,096	679,943
Interest Earnings	-	-	-	7,382	8,398	9,506	11,280	12,256	13,276	14,341	15,452	16,612	17,821	19,083	20,398
Transfer to Reserve	-	-	289,509	20,000	20,400	20,808	21,266	21,734	22,212	22,700	23,200	23,710	24,232	24,765	25,310
Transfer from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance 30 June	-	-	289,509	316,891	345,689	376,004	408,549	442,540	478,027	515,069	553,721	594,042	636,096	679,943	725,652
PUBLIC OPEN SPACE RESERVE															
Opening Balance	-	-	-	487,197	575,991	711,152	894,005	1,076,713	1,357,332	1,663,633	1,996,215	905,694	100,274	252,248	412,059
Interest Earnings	-	-	5,000	12,424	15,264	19,557	26,820	32,301	40,720	49,909	59,886	27,171	3,008	7,567	12,362
Transfer to Reserve	-	-	482,197	400,000	450,000	500,000	500,000	600,000	625,000	650,000	675,000	1,000,000	500,000	511,000	522,242
Transfer from Reserve	-	-	-	(323,630)	(330,102)	(336,704)	(344,112)	(351,682)	(359,419)	(367,327)	(1,825,408)	(1,832,591)	(351,034)	(358,757)	(366,649)
Balance 30 June	-	-	487,197	575,991	711,152	894,005	1,076,713	1,357,332	1,663,633	1,996,215	905,694	100,274	252,248	412,059	580,013
BUILDINGS RESERVE															
Opening Balance	-	-	-	854,057	626,881	411,884	356,386	284,432	209,445	139,752	132,954	166,755	242,170	360,240	522,035
Interest Earnings	-	-	23,423	21,778	16,612	11,327	10,692	8,533	6,283	4,193	3,989	5,003	7,265	10,807	15,661
Lessee Capital Renewal Contributions	-	-	-	56,975	58,114	84,788	95,553	97,419	107,762	109,897	112,078	114,308	116,587	118,915	121,296
Transfer to Reserve	-	-	830,634	360,000	2,500,000	1,400,000	360,000	367,920	376,014	450,000	500,000	550,000	600,000	650,000	700,000
Transfer from Reserve	-	-	-	(665,929)	(2,789,723)	(1,551,613)	(538,198)	(548,858)	(559,753)	(570,887)	(582,266)	(593,896)	(605,781)	(617,928)	(630,342)
Balance 30 June	-	-	854,057	626,881	411,884	356,386	284,432	209,445	139,752	132,954	166,755	242,170	360,240	522,035	728,650
LIBRARY INFRASTRUCTURE RESERVE															
Opening Balance	-	-	-	133,666	137,074	140,707	144,576	148,914	153,381	157,983	162,722	167,604	172,632	177,811	183,145
Interest Earnings	-	-	3,666	3,408	3,632	3,869	4,337	4,467	4,601	4,739	4,882	5,028	5,179	5,334	5,494
Transfer to Reserve	-	-	130,000	101,969	104,008	106,089	108,423	110,808	113,246	115,737	118,283	120,885	123,545	126,263	129,041
Transfer from Reserve	-	-	-	(101,969)	(104,008)	(106,089)	(108,423)	(110,808)	(113,246)	(115,737)	(118,283)	(120,885)	(123,545)	(126,263)	(129,041)

	2016/17 Actual \$	2017/18 Actual \$	2018/19 Budget \$	2019/20 Year 4 \$	2020/21 Year 5 \$	2021/22 Year 6 \$	2022/23 Year 7 \$	2023/24 Year 8 \$	2024/25 Year 9 \$	2025/26 Year 10 \$	2026/27 Year 11 \$	2027/28 Year 12 \$	2028/29 Year 13 \$	2029/30 Year 14 \$	2030/31 Year 15 \$
Balance 30 June	-	-	133,666	137,074	140,707	144,576	148,914	153,381	157,983	162,722	167,604	172,632	177,811	183,145	188,639
UNDERGROUND POWER RESERVE															
Opening Balance	-	-	-	-	88,000	180,092	276,600	378,467	485,449	597,744	715,559	839,105	968,603	1,104,281	1,246,375
Interest Earnings	-	-	-	-	2,332	4,953	8,298	11,354	14,563	17,932	21,467	25,173	29,058	33,128	37,391
Transfer to Reserve	-	-	-	88,000	89,760	91,555	93,569	95,628	97,732	99,882	102,079	104,325	106,620	108,966	111,363
Transfer from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance 30 June	-	-	-	88,000	180,092	276,600	378,467	485,449	597,744	715,559	839,105	968,603	1,104,281	1,246,375	1,395,129
STRATEGIC ASSET RESERVE															
Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance 30 June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MT LYELL CONTAINMENT CELL RESERVE															
Opening Balance	371,576	356,993	319,963	289,593	258,767	227,325	195,254	162,478	128,980	94,746	59,758	24,001	-	-	-
Interest Earnings	10,512	142	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserve	(25,095)	(37,172)	(30,370)	(30,826)	(31,442)	(32,071)	(32,776)	(33,498)	(34,234)	(34,988)	(35,757)	(24,001)	-	-	-
Balance 30 June	356,993	319,963	289,593	258,767	227,325	195,254	162,478	128,980	94,746	59,758	24,001	-	-	-	-
PLANT RESERVE															
Opening Balance	416,509	388,052	241,508	281,019	333,885	400,233	216,269	186,504	271,100	300,527	226,670	274,469	296,117	267,170	202,553
Interest Earnings	11,623	8,844	6,811	7,166	8,848	11,006	6,488	5,595	8,133	9,016	6,800	8,234	8,884	8,015	6,077
Transfer to Reserve	160,000	24,062	95,200	75,000	76,500	78,030	79,747	81,501	83,294	85,127	86,999	88,913	90,869	92,869	94,912
Transfer from Reserve	(200,080)	(179,450)	(62,500)	(29,300)	(19,000)	(273,000)	(116,000)	(2,500)	(62,000)	(168,000)	(46,000)	(75,500)	(128,700)	(165,500)	(58,000)
Balance 30 June	388,052	241,508	281,019	333,885	400,233	216,269	186,504	271,100	300,527	226,670	274,469	296,117	267,170	202,553	245,542
INFORMATION TECHNOLOGY RESERVE															
Opening Balance	57,819	61,433	14,472	74,880	56,789	38,894	71,176	5,210	37,967	72,423	108,647	146,706	86,672	125,620	166,536
Interest Earnings	1,614	1,039	408	1,909	1,505	1,070	2,135	156	1,139	2,173	3,259	4,401	2,600	3,769	4,996
Transfer to Reserve	2,000	12,000	60,000	30,000	30,600	31,212	31,899	32,600	33,318	34,051	34,800	35,565	36,348	37,147	37,965
Transfer from Reserve	-	(60,000)	-	(50,000)	(50,000)	-	(100,000)	-	-	-	-	(100,000)	-	-	-
Balance 30 June	61,433	14,472	74,880	56,789	38,894	71,176	5,210	37,967	72,423	108,647	146,706	86,672	125,620	166,536	209,497
INSURANCE RESERVE															
Opening Balance	63,183	64,946	66,781	68,664	70,415	72,281	74,269	76,497	78,792	81,155	83,590	86,098	88,681	91,341	94,081
Interest Earnings	1,763	1,835	1,883	1,751	1,866	1,988	2,228	2,295	2,364	2,435	2,508	2,583	2,660	2,740	2,822
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance 30 June	64,946	66,781	68,664	70,415	72,281	74,269	76,497	78,792	81,155	83,590	86,098	88,681	91,341	94,081	96,904
PUBLIC ART RESERVE															
Opening Balance	39,838	40,949	29,922	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	1,111	973	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserve	-	(12,000)	(29,922)	-	-	-	-	-	-	-	-	-	-	-	-
Balance 30 June	40,949	29,922	-	-	-	-	-	-	-	-	-	-	-	-	-
LEGAL CONTINGENCY RESERVE															
Opening Balance	24,273	74,950	102,388	105,275	104,960	104,741	104,621	104,760	104,903	105,050	105,201	105,357	105,518	105,684	105,854
Interest Earnings	677	2,438	2,887	2,685	2,781	2,880	3,139	3,143	3,147	3,151	3,156	3,161	3,166	3,171	3,176
Transfer to Reserve	100,000	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserve	(50,000)	-	-	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
Balance 30 June	74,950	102,388	105,275	104,960	104,741	104,621	104,760	104,903	105,050	105,201	105,357	105,518	105,684	105,854	106,030
UNEXPENDED GRANTS AND CONTRIBUTIONS RESERVE															
Opening Balance	-	-	48,000	-	-	-	-	-	-	-	-	-	-	-	-

	2016/17 Actual \$	2017/18 Actual \$	2018/19 Budget \$	2019/20 Year 4 \$	2020/21 Year 5 \$	2021/22 Year 6 \$	2022/23 Year 7 \$	2023/24 Year 8 \$	2024/25 Year 9 \$	2025/26 Year 10 \$	2026/27 Year 11 \$	2027/28 Year 12 \$	2028/29 Year 13 \$	2029/30 Year 14 \$	2030/31 Year 15 \$
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve	-	48,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserve	-	-	(48,000)	-	-	-	-	-	-	-	-	-	-	-	-
Balance 30 June	-	48,000	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RESERVES															
Opening Balance	2,074,929	2,368,165	2,487,199	3,155,667	3,114,251	3,181,401	3,261,804	3,390,669	3,771,351	4,132,505	4,542,140	3,698,967	3,077,254	3,614,646	4,205,393
Interest Earnings	58,045	58,411	59,760	73,085	75,670	81,237	91,996	96,846	109,271	121,133	134,471	110,249	92,318	108,439	126,162
Transfer to Reserve	948,107	485,028	2,443,665	1,974,969	4,221,268	3,196,694	2,185,221	2,260,191	2,321,715	2,507,497	2,613,461	3,020,108	2,681,614	2,801,010	2,898,332
Transfer from Reserve	(712,916)	(424,405)	(1,834,957)	(2,146,445)	(4,287,903)	(3,282,316)	(2,243,905)	(2,073,773)	(2,177,594)	(2,328,891)	(3,703,184)	(3,866,377)	(2,353,127)	(2,437,618)	(2,378,858)
Total Reserves 30 June	2,368,165	2,487,199	3,155,667	3,057,276	3,123,287	3,177,015	3,295,116	3,673,932	4,024,743	4,432,243	3,586,889	2,962,946	3,498,059	4,086,477	4,851,028

Town of Mosman Park Long Term Financial Plan 2018/19 - 2030/31

Depreciation Schedule

	2016/17 Actual \$000s	2017/18 Actual \$000s	2018/19 Budget \$000s	2019/20 Year 4 \$000s	2020/21 Year 5 \$000s	2021/22 Year 6 \$000s	2022/23 Year 7 \$000s	2023/24 Year 8 \$000s	2024/25 Year 9 \$000s	2025/26 Year 10 \$000s	2026/27 Year 11 \$000s	2027/28 Year 12 \$000s	2028/29 Year 13 \$000s	2029/30 Year 14 \$000s	2030/31 Year 15 \$000s
LAND AND BUILDINGS															
Land Purchased for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Value of Land (2017)	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000
Land Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land Disposed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Land	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000	8,870,000
Fair Value (2017)	35,937,337	36,234,321	36,489,088	37,182,991	37,571,951	37,957,666	38,378,190	38,807,966	39,246,017	39,692,524	40,147,674	40,611,657	41,084,667	41,566,903	42,058,568
Building Renewal	296,984	254,767	693,903	388,960	385,715	420,524	429,776	438,051	446,507	455,150	463,983	473,010	482,236	491,665	501,301
New Buildings	-	-	-	175,000	2,300,000	1,025,000	-	-	-	-	-	-	-	-	-
Buildings Disposed	-	-	-	(1,390,300)	-	-	-	-	-	-	-	-	-	-	-
Total Buildings	36,234,321	36,489,088	37,182,991	36,356,651	40,257,666	39,403,190	38,807,966	39,246,017	39,692,524	40,147,674	40,611,657	41,084,667	41,566,903	42,058,568	42,559,869
Total Land and Buildings	45,104,321	45,359,088	46,052,991	45,226,651	49,127,666	48,273,190	47,677,966	48,116,017	48,562,524	49,017,674	49,481,657	49,954,667	50,436,903	50,928,568	51,429,869
Opening Accumulated Depreciation	(15,694,980)	(15,979,784)	(16,336,762)	(16,697,155)	(16,071,234)	(16,469,404)	(16,875,985)	(17,291,161)	(17,715,098)	(18,147,965)	(18,589,935)	(19,041,185)	(19,501,895)	(19,972,250)	(20,452,438)
Write Back of Accum Depn on Disposed Assets	-	-	-	1,016,377	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	(284,804)	(356,978)	(360,393)	(390,456)	(398,170)	(406,580)	(415,176)	(423,937)	(432,867)	(441,970)	(451,250)	(460,710)	(470,355)	(480,188)	(490,214)
Book Value (WDV) of Land and Buildings	29,124,537	29,022,326	29,355,836	29,155,417	32,658,262	31,397,206	30,386,805	30,400,919	30,414,559	30,427,739	30,440,472	30,452,772	30,464,653	30,476,130	30,487,217
	0.56	0.55	0.55	0.53	0.59	0.57	0.55	0.55	0.54	0.54	0.53	0.53	0.52	0.51	0.51
FURNITURE AND EQUIPMENT															
Computer Equipment (Mgt Valuation 2016)	185,374	215,186	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078
Computer Equipment Acquisition	29,812	95,892	90,200	15,000	-	15,000	-	15,000	-	15,000	-	100,000	-	15,000	-
Computer Equipment Disposed	-	-	(90,200)	(15,000)	-	(15,000)	-	(15,000)	-	(15,000)	-	(100,000)	-	(15,000)	-
Total Computer Equipment	215,186	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078	311,078
Furniture and Equipment (Mgt Valuation 2016)	247,520	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163
Furniture and Equipment Acquired	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Equipment Disposed	(12,357)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Furniture and Equipment	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163	235,163
Total Furniture and Equipment	450,349	546,241	546,241	546,241	546,241	546,241	546,241	546,241	546,241	546,241	546,241	546,241	546,241	546,241	546,241
Opening Accumulated Depreciation	(406,329)	(414,899)	(429,493)	(444,088)	(443,683)	(458,278)	(457,873)	(472,468)	(472,063)	(486,658)	(486,253)	(500,848)	(415,443)	(430,038)	(429,633)
Write Back of Accum Depn on Disposed Assets	-	-	-	15,000	-	15,000	-	15,000	-	15,000	-	100,000	-	15,000	-
Depreciation Expense	(8,570)	(14,594)	(14,595)	(14,595)	(14,595)	(14,595)	(14,595)	(14,595)	(14,595)	(14,595)	(14,595)	(14,595)	(14,595)	(14,595)	(14,595)
Book Value (WDV) of Furniture and Equipment	35,450	116,748	102,153	102,558	87,963	88,368	73,773	74,178	59,583	59,988	45,393	130,798	116,203	116,608	102,013
	0.08	0.21	0.19	0.19	0.16	0.16	0.14	0.14	0.11	0.11	0.08	0.24	0.21	0.21	0.19
ARTWORKS															
Artworks (Independent Valuation 2018)	-	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850
Artworks Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Artworks Disposed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Artworks	-	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850	829,850
Opening Accumulated Depreciation	-	-	-	(25,023)	(50,046)	(75,069)	(100,092)	(125,115)	(150,138)	(175,161)	(200,184)	(225,207)	(250,230)	(275,253)	(300,276)
Depreciation Expense	-	-	(25,023)	(25,023)	(25,023)	(25,023)	(25,023)	(25,023)	(25,023)	(25,023)	(25,023)	(25,023)	(25,023)	(25,023)	(25,023)
Book Value (WDV) of Furniture and Equipment	-	829,850	804,827	779,804	754,781	729,758	704,735	679,712	654,689	629,666	604,643	579,620	554,597	529,574	504,551
		1.00	0.97	0.94	0.91	0.88	0.85	0.82	0.79	0.76	0.73	0.70	0.67	0.64	0.61
PLANT & EQUIPMENT															
Plant and Equipment (Mgt Valuation 2016)	1,060,889	1,355,850	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097
P&E Acquisition	294,961	311,346	122,000	29,500	44,500	518,000	176,000	7,500	102,000	338,500	96,000	130,000	192,000	340,500	98,500
P&E Disposal	-	(380,099)	(122,000)	(29,500)	(44,500)	(518,000)	(176,000)	(7,500)	(102,000)	(338,500)	(96,000)	(130,000)	(192,000)	(340,500)	(98,500)
Total Vehicles	1,355,850	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097	1,287,097
Opening Accumulated Depreciation	(659,595)	(622,919)	(544,721)	(581,739)	(745,304)	(893,868)	(568,933)	(585,997)	(771,562)	(862,626)	(717,191)	(814,255)	(877,320)	(878,385)	(730,949)

Town of Mosman Park Long Term Financial Plan 2018/19 - 2030/31

Depreciation Schedule

	2016/17 Actual \$000s	2017/18 Actual \$000s	2018/19 Budget \$000s	2019/20 Year 4 \$000s	2020/21 Year 5 \$000s	2021/22 Year 6 \$000s	2022/23 Year 7 \$000s	2023/24 Year 8 \$000s	2024/25 Year 9 \$000s	2025/26 Year 10 \$000s	2026/27 Year 11 \$000s	2027/28 Year 12 \$000s	2028/29 Year 13 \$000s	2029/30 Year 14 \$000s	2030/31 Year 15 \$000s
Write Back of Accum Depn on Disposed Assets	227,064	254,058	103,700	29,500	44,500	518,000	176,000	7,500	102,000	338,500	96,000	130,000	192,000	340,500	98,500
Depreciation Expense	(190,388)	(175,860)	(140,718)	(193,065)	(193,065)	(193,065)	(193,065)	(193,065)	(193,065)	(193,065)	(193,065)	(193,065)	(193,065)	(193,065)	(193,065)
Book Value (WDV) of Plant & Equipment	732,931	742,376	705,358	541,793	393,229	718,164	701,100	515,535	424,471	569,906	472,842	409,777	408,713	556,148	461,583
	0.54	0.58	0.55	0.42	0.31	0.56	0.54	0.40	0.33	0.44	0.37	0.32	0.32	0.43	0.36
INFRASTRUCTURE															
Roads	37,755,027	36,457,673	37,397,756	38,125,063	38,843,379	39,576,060	40,323,396	41,087,173	41,867,752	42,665,505	43,480,808	44,314,048	45,165,619	46,035,925	46,925,378
Drainage	9,788,716	10,725,192	12,469,952	12,469,952	12,575,487	12,683,132	12,792,930	12,905,144	13,019,826	13,137,032	13,256,816	13,379,235	13,504,348	13,632,213	13,762,891
Footpaths	8,046,648	7,021,897	4,918,309	5,033,147	5,133,938	5,236,744	5,341,606	5,448,776	5,558,303	5,670,240	5,784,639	5,901,555	6,021,043	6,143,160	6,267,964
Other	136,603	130,487	231,407	231,407	231,407	231,407	231,407	231,407	231,407	231,407	231,407	231,407	231,407	231,407	231,407
Refuse	-	-	-	22,231	22,675	23,129	23,638	24,158	24,689	25,232	25,788	26,355	26,935	27,527	28,133
Public Open Space	4,228,923	4,635,511	8,631,200	9,234,923	9,558,553	9,888,655	10,225,359	10,569,471	10,921,153	11,280,573	11,647,899	13,473,307	15,305,898	15,656,932	16,015,689
New - Roads	159,410	694,411	727,307	718,316	732,682	747,335	763,777	780,580	797,753	815,303	833,240	851,571	870,306	889,452	909,020
New - Drainage	30,815	42,491	-	105,535	107,645	109,798	112,214	114,682	117,206	119,784	122,419	125,112	127,865	130,678	133,553
New - Footpaths	18,882	14,766	114,838	100,791	102,806	104,862	107,169	109,527	111,937	114,399	116,916	119,488	122,117	124,804	127,549
New - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New - Refuse	-	-	111,154	-	-	-	-	-	-	-	-	-	-	-	-
New - Public Open Space	204,310	425,062	603,723	323,630	330,102	336,704	344,112	351,682	359,419	367,327	1,825,408	1,832,591	351,034	358,757	366,649
Total Infrastructure	60,369,334	60,147,490	65,205,646	66,364,993	67,638,674	68,937,827	70,265,608	71,622,600	73,009,446	74,426,802	77,325,340	80,254,671	81,726,572	83,230,855	84,768,233
Opening Accumulated Depreciation	(20,081,602)	(19,678,826)	(20,692,596)	(21,722,953)	(22,969,673)	(24,245,425)	(25,550,788)	(26,886,416)	(28,252,973)	(29,651,140)	(31,081,613)	(32,598,751)	(34,203,242)	(35,840,699)	(37,511,845)
Depreciation	(995,797)	(1,013,770)	(1,030,357)	(1,246,720)	(1,275,752)	(1,305,364)	(1,335,628)	(1,366,557)	(1,398,167)	(1,430,472)	(1,517,139)	(1,604,491)	(1,637,456)	(1,671,147)	(1,705,578)
Fair Value Adjustment - Roads	-	245,672	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair Value Adjustment - Drainage	-	1,702,269	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair Value Adjustment - Footpaths	-	(2,118,354)	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair Value Adjustment - Other	-	100,920	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair Value Adjustment - Refuse	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair Value Adjustment - Public Open Space	-	3,570,627	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Value (WDV) Infrastructure	39,291,935	42,956,028	43,482,693	43,395,320	43,393,249	43,387,039	43,379,192	43,369,627	43,358,306	43,345,189	44,726,589	46,051,428	45,885,873	45,719,010	45,550,809
	0.65	0.71	0.67	0.65	0.64	0.63	0.62	0.61	0.59	0.58	0.58	0.57	0.56	0.55	0.54
WRITTEN DOWN VALUE PROPERTY, PLANT & EQUIPMENT															
WDV Land and Buildings	29,124,537	29,022,326	29,355,836	29,155,417	32,658,262	31,397,206	30,386,805	30,400,919	30,414,559	30,427,739	30,440,472	30,452,772	30,464,653	30,476,130	30,487,217
WDV Furniture and Equipment	35,450	116,748	102,153	102,558	87,963	88,368	73,773	74,178	59,583	59,988	45,393	130,798	116,203	116,608	102,013
WDV Artworks	-	829,850	804,827	779,804	754,781	729,758	704,735	679,712	654,689	629,666	604,643	579,620	554,597	529,574	504,551
WDV Plant & Equipment	732,931	742,376	705,358	541,793	393,229	718,164	701,100	515,535	424,471	569,906	472,842	409,777	408,713	556,148	461,583
TOTAL WDV PROPERTY PLANT & EQUIPMENT	29,892,918	30,711,300	30,968,174	30,579,573	33,894,235	32,933,496	31,866,413	31,670,344	31,553,302	31,687,299	31,563,350	31,572,967	31,544,166	31,678,460	31,555,364
TOTAL WDV INFRASTRUCTURE	39,291,935	42,956,028	43,482,693	43,395,320	43,393,249	43,387,039	43,379,192	43,369,627	43,358,306	43,345,189	44,726,589	46,051,428	45,885,873	45,719,010	45,550,809
TOTAL DEPRECIATION EXPENSE	(1,476,858)	(1,558,501)	(1,568,385)	(1,867,157)	(1,903,903)	(1,941,926)	(1,980,785)	(2,020,476)	(2,061,016)	(2,102,424)	(2,198,370)	(2,295,183)	(2,337,793)	(2,381,316)	(2,425,774)

Town of Mosman Park Long Term Financial Plan 2018/19 - 2030/31															
Capital Works Program															
	2016/17 Year 1 \$000s	2017/18 Actual \$000s	2018/19 Budget \$000s	2019/20 Year 4 \$000s	2020/21 Year 5 \$000s	2021/22 Year 6 \$000s	2022/23 Year 7 \$000s	2023/24 Year 8 \$000s	2024/25 Year 9 \$000s	2025/26 Year 10 \$000s	2026/27 Year 11 \$000s	2027/28 Year 12 \$000s	2028/29 Year 13 \$000s	2029/30 Year 14 \$000s	2030/31 Year 15 \$000s
LAND AND BUILDINGS															
Renewal/ Upgrade of Buildings	296,984	254,767	693,903	388,960	385,715	420,524	429,776	438,051	446,507	455,150	463,983	473,010	482,236	491,665	501,301
Renewal/Upgrade - Grove Library	-	-	-	101,969	104,008	106,089	108,423	110,808	113,246	115,737	118,283	120,885	123,545	126,263	129,041
New Buildings	-	-	-	175,000	2,300,000	1,025,000	-	-	-	-	-	-	-	-	-
Total Land and Buildings	296,984	254,767	693,903	665,929	2,789,723	1,551,613	538,198	548,858	559,753	570,887	582,266	593,896	605,781	617,928	630,342
Proceeds from Sale of Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Value Assets Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) on Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FURNITURE & EQUIPMENT															
Computer Equipment	29,812	95,892	90,200	50,000	50,000	-	100,000	-	-	-	-	100,000	-	-	-
Furniture and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Furniture and Equipment	29,812	95,892	90,200	50,000	50,000	-	100,000	-	-	-	-	100,000	-	-	-
Proceeds of Computer Equipment Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of Furniture and Equipment Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Value Assets Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) on Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARTWORKS															
Original Art	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Art	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Artworks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of Original Art Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of Public Art Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Value Assets Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) on Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PLANT & EQUIPMENT															
Vehicles	103,142	288,621	36,000	-	43,470	349,440	37,512	-	43,848	350,784	37,584	-	43,848	350,784	37,584
Light Plant	-	22,725	26,000	29,943	2,588	-	-	8,243	-	2,858	9,320	-	12,090	5,540	3,133
Heavy Plant	191,819	-	60,000	-	-	192,010	150,780	-	67,260	-	60,580	154,310	169,260	-	75,180
Total Plant and Equipment	294,961	311,346	122,000	29,943	46,058	541,450	188,292	8,243	111,108	353,642	107,484	154,310	225,198	356,324	115,897
Proceeds of Sale	125,809	171,890	154,700	203	26,393	258,475	64,620	5,495	44,840	194,882	58,250	64,692	76,530	215,425	50,747
Book Value Assets Sold	125,809	171,890	154,700	203	26,393	258,475	64,620	5,495	44,840	194,882	58,250	64,692	76,530	215,425	50,747
Profit / (Loss) on Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INFRASTRUCTURE															
Renewal/Upgrade of Parks	204,310	425,062	603,723	323,630	330,102	336,704	344,112	351,682	359,419	367,327	1,825,408	1,832,591	351,034	358,757	366,649
New Parks	-	-	600,000	-	-	-	-	-	-	-	-	-	-	-	-
Total Parks	204,310	425,062	1,203,723	323,630	330,102	336,704	344,112	351,682	359,419	367,327	1,825,408	1,832,591	351,034	358,757	366,649
Renewal/Upgrade of Refuse Infrastructure	-	-	-	22,231	22,675	23,129	23,638	24,158	24,689	25,232	25,788	26,355	26,935	27,527	28,133
New Refuse Infrastructure	-	-	111,154	-	-	-	-	-	-	-	-	-	-	-	-
Total Parks	-	-	111,154	22,231	22,675	23,129	23,638	24,158	24,689	25,232	25,788	26,355	26,935	27,527	28,133
Renewal/Upgrade of Transport	209,107	751,668	862,145	941,791	960,627	979,839	1,001,396	1,023,427	1,045,942	1,068,953	1,092,470	1,116,504	1,141,067	1,166,171	1,191,826
New Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transport	209,107	751,668	862,145	941,791	960,627	979,839	1,001,396	1,023,427	1,045,942	1,068,953	1,092,470	1,116,504	1,141,067	1,166,171	1,191,826

Town of Mosman Park Long Term Financial Plan 2018/19 - 2030/31															
Capital Works Program															
	2016/17 Year 1 \$000s	2017/18 Actual \$000s	2018/19 Budget \$000s	2019/20 Year 4 \$000s	2020/21 Year 5 \$000s	2021/22 Year 6 \$000s	2022/23 Year 7 \$000s	2023/24 Year 8 \$000s	2024/25 Year 9 \$000s	2025/26 Year 10 \$000s	2026/27 Year 11 \$000s	2027/28 Year 12 \$000s	2028/29 Year 13 \$000s	2029/30 Year 14 \$000s	2030/31 Year 15 \$000s
Total Infrastructure	413,417	1,176,730	2,177,022	1,287,652	1,313,405	1,339,673	1,369,146	1,399,267	1,430,051	1,461,512	2,943,665	2,975,450	1,519,036	1,552,455	1,586,609
CAPITAL WORKS TOTAL	1,035,174	1,838,735	3,083,125	2,033,523	4,199,185	3,432,736	2,195,636	1,956,368	2,100,911	2,386,040	3,633,415	3,823,655	2,350,015	2,526,706	2,332,847
PROCEEDS OF SALE TOTAL	125,809	171,890	154,700	203	26,393	258,475	64,620	5,495	44,840	194,882	58,250	64,692	76,530	215,425	50,747
BOOK VALE ASSETS SOLD TOTAL	125,809	171,890	154,700	203	26,393	258,475	64,620	5,495	44,840	194,882	58,250	64,692	76,530	215,425	50,747
PROFIT/LOSS ON SALE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Town of Mosman Park Long Term Financial Plan 2018/19 - 2030/31

Loan Repayment Schedule (compiled from amortisation schedules)

	Loan Expiry	Interest Rate	2016/17 Actual	2017/18 Actual	2018/19 Budget	2019/20 Year 4	2020/21 Year 5	2021/22 Year 6	2022/23 Year 7	2023/24 Year 8	2024/25 Year 9	2025/26 Year 10	2026/27 Year 11	2027/28 Year 12	2028/29 Year 13	2029/30 Year 14	2030/31 Year 15
LOAN INTEREST REPAYMENTS																	
Self Supporting Loans																	
Recreation & Culture																	
Loan 74 - Swan Canoe Club	April 2022	4.60%	4,705	3,919	3,109	2,260	1,370	418									
Self Supporting Loans - Interest Paid			4,705	3,919	3,109	2,260	1,370	418	-	-	-	-	-	-	-	-	-
Council Loans																	
Recreation & Culture																	
Loan 73 - Library Building	June 2034	6.92%	393,720	380,986	368,428	355,032	340,507	325,044	308,485	290,826	271,749	251,403	229,612	206,328	181,289	154,513	125,835
Loan 75 - Alf Adams Pavilion	April 2032	4.41%	15,584	14,758	14,108	13,350	12,549	11,717	10,847	9,943	8,990	7,998	6,962	5,882	6,749	3,567	2,332
Loan 78 - David Jones Pavilion	April 2034	4.37%	5,144	4,901	4,659	4,409	4,143	3,868	3,580	3,281	2,966	2,639	2,297	1,940	1,566	1,176	769
Loan 79 - Memorial Hall	April 2034	4.60%	19,987	19,017	18,146	17,241	16,283	15,288	14,248	13,166	12,025	10,837	9,596	8,301	6,941	5,524	4,043
Loan 82 - David Jones Pavilion #2	April 2034	4.60%	3,098	2,982	2,857	2,728	2,592	2,453	2,308	2,160	2,005	1,845	1,679	1,509	1,331	1,147	957
Loan XX -Sports Precinct Building	July 2040	4.93%					48,626	47,108	45,513	43,838	42,078	40,230	38,288	36,248	34,106	31,856	29,492
Transport																	
Loan 81 - Depot	April 2034	4.60%	7,396	7,112	6,830	6,536	6,223	5,895	5,549	5,188	4,803	4,401	3,977	3,532	3,061	2,567	2,046
Council Loans - Interest Paid			444,929	429,756	415,028	399,296	430,923	411,373	390,530	368,402	344,616	319,353	292,411	263,740	235,043	200,350	165,474
All Loans - Total Interest Paid			449,634	433,675	418,137	401,556	432,293	411,791	390,530	368,402	344,616	319,353	292,411	263,740	235,043	200,350	165,474
LOAN PRINCIPAL REPAYMENTS																	
Loan 74 - Swan Canoe Club	April 2022	4.60%	94,175	79,524	68,087	48,132	31,326	13,733	-	-							
Principal Paid			14,651	11,437	19,955	16,806	17,593	13,733									
Principal Outstanding			79,524	68,087	48,132	31,326	13,733	-	-	-	-	-	-	-	-	-	-
Self-Supporting Loans - Principal Paid			14,651	11,437	19,955	16,806	17,593	13,733	-	-	-	-	-	-	-	-	-
Self-Supporting Loans - Principal Outstanding			79,524	68,087	48,132	31,326	13,733	-	-	-	-	-	-	-	-	-	-
Recreation & Culture																	
Loan 73 - Library Building	June 2034	6.92%	5,228,112	5,075,835	4,954,571	4,738,070	4,550,992	4,350,628	4,136,035	3,906,202	3,660,047	3,396,411	3,114,053	2,811,643	2,487,756	2,140,868	371,522
Principal Paid			152,277	121,264	216,501	187,078	200,364	214,593	229,833	246,155	263,636	282,358	302,410	323,887	346,888	371,522	397,907
Principal Outstanding			5,075,835	4,954,571	4,738,070	4,550,992	4,350,628	4,136,035	3,906,202	3,660,047	3,396,411	3,114,053	2,811,643	2,487,756	2,140,868	1,769,346	1,371,439
Loan 75 - Alf Adams Pavilion	April 2032	4.41%	311,019	297,311	286,628	268,024	252,389	236,052	218,983	201,149	182,515	163,046	142,704	121,449	99,242	76,039	51,796
Principal Paid			13,708	10,683	18,604	15,635	16,337	17,069	17,834	18,634	19,469	20,342	21,255	22,207	23,203	24,243	25,330
Principal Outstanding			297,311	286,628	268,024	252,389	236,052	218,983	201,149	182,515	163,046	142,704	121,449	99,242	76,039	51,796	26,466
Loan 78 - David Jones Pavilion	April 2034	4.37%	103,575	98,994	95,426	89,214	83,996	78,546	72,854	66,909	60,700	54,215	47,442	40,369	32,981	25,265	17,206
Principal Paid			4,581	3,568	6,212	5,218	5,450	5,692	5,945	6,209	6,485	6,773	7,073	7,388	7,716	8,059	8,417
Principal Outstanding			98,994	95,426	89,214	83,996	78,546	72,854	66,909	60,700	54,215	47,442	40,369	32,981	25,265	17,206	8,789
Loan 79 - Memorial Hall	April 2034	4.60%	394,120	377,887	360,920	343,185	324,647	305,271	285,018	263,848	241,720	218,591	194,416	169,147	142,734	115,126	86,269
Principal Paid			16,233	16,967	17,735	18,538	19,376	20,253	21,170	22,128	23,129	24,175	25,269	26,413	27,608	28,857	30,163
Principal Outstanding			377,887	360,920	343,185	324,647	305,271	285,018	263,848	241,720	218,591	194,416	169,147	142,734	115,126	86,269	56,106
Loan 82 - David Jones Pavilion #2	April 2034	4.60%	76,436	73,485	71,204	67,268	63,995	60,608	57,102	53,473	49,717	45,829	41,805	37,640	33,329	28,867	24,248
Principal Paid			2,951	2,281	3,936	3,273	3,387	3,506	3,629	3,756	3,888	4,024	4,165	4,311	4,462	4,619	4,780
Principal Outstanding			73,485	71,204	67,268	63,995	60,608	57,102	53,473	49,717	45,829	41,805	37,640	33,329	28,867	24,248	19,468
Loan XX -Sports Precinct Building							1,000,000	969,894	938,271	905,052	870,158	833,505	795,003	754,559	712,076	667,451	620,575
Principal Paid	July 2040	4.93%					30,106	31,624	33,219	34,894	36,653	38,502	40,443	42,483	44,625	46,876	49,240
Principal Outstanding			-	-	-	-	969,894	938,271	905,052	870,158	833,505	795,003	754,559	712,076	667,451	620,575	571,335
Transport																	
Loan 81 - Depot	April 2034	4.60%	128,384	123,834	120,265	114,004	108,698	103,112	97,233	91,044	84,530	77,673	70,455	62,858	54,861	46,443	37,583
Principal Paid			4,550	3,569	6,261	5,306	5,586	5,879	6,189	6,514	6,857	7,218	7,597	7,997	8,418	8,860	9,327
Principal Outstanding			123,834	120,265	114,004	108,698	103,112	97,233	91,044	84,530	77,673	70,455	62,858	54,861	46,443	37,583	28,256
Council Loans - Principal Paid			194,300	158,332	269,249	235,048	280,606	298,616	317,819	338,290	360,117	383,392	408,212	434,686	462,920	493,036	525,164
Council Loans - Principal Outstanding			6,047,346	5,889,014	5,619,765	5,384,717	6,104,111	5,805,496	5,487,677	5,149,387	4,789,270	4,405,878	3,997,665	3,562,979	3,100,059	2,607,023	2,081,859
All Loans - Principal Paid			208,951	169,769	289,204	251,854	298,199	312,349	317,819	338,290	360,117	383,392	408,212	434,686	462,920	493,036	525,164
All Loans - Principal Outstanding			6,126,870	5,957,101	5,667,897	5,416,043	6,117,844	5,805,496	5,487,677	5,149,387	4,789,270	4,405,878	3,997,665	3,562,979	3,100,059	2,607,023	2,081,859

	Loan Expiry	Interest Rate	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
			Actual	Actual	Budget	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

Town of Mosman Park Long Term Financial Plan 2018/19 - 2030/31

Variable Assumptions Underpinning the Plan

	2016/17 Year 1 %	2017/18 Actual %	2018/19 Budget %	2019/20 Year 4 %	2020/21 Year 5 %	2021/22 Year 6 %	2022/23 Year 7 %	2023/24 Year 8 %	2024/25 Year 9 %	2025/26 Year 10 %	2026/27 Year 11 %	2027/28 Year 12 %	2028/29 Year 13 %	2029/30 Year 14 %	2030/31 Year 15 %
REVENUE															
Total Rate Revenue - Annual Increases (Above CPI)	1.70%	0.90%	1.60%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Rates - Perth CPI	0.70%	1.00%	0.90%	1.50%	2.00%	2.00%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%
Rates - Special Levy	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Rates - Growth	0.00%	0.00%	0.00%	0.20%	0.20%	0.30%	0.30%	0.30%	0.40%	0.40%	0.40%	0.50%	0.50%	0.50%	0.50%
Fees & Charges	0.70%	1.00%	0.90%	1.50%	2.00%	2.00%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%
INNOVATIVE SOLUTIONS															
Alternative/New Revenue Streams	0.00%	0.00%	0.00%	1.10%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
INDEX (LGCI) 2016-17 to 2018-19, thereafter est)															
Employee Costs -Wages Price Index (WA)	2.00%	1.20%	1.25%	2.75%	2.00%	2.00%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%
Utilities (electricity, gas, water, etc.)	-3.30%	3.00%	8.00%	3.30%	3.40%	3.40%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Other Costs (Perth CPI)	0.70%	1.00%	0.90%	1.50%	2.00%	2.00%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%
INVESTMENTS/LOANS															
Interest Rate on Deposits	2.65%	2.75%	2.45%	2.55%	2.65%	2.75%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Interest Rate on Loans - New	4.24%	4.35%	4.58%	4.76%	4.93%	5.11%	5.28%	5.45%	5.63%	5.80%	5.97%	6.00%	6.00%	6.00%	6.00%
CAPITAL ASSETS															
Average Depreciation - Buildings	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Average Depreciation - New Buildings						1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Depreciation - Plant & Equipment	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
Depreciation - Computer Equipment	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
Depreciation - Furniture & Equipment	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Depreciation - Infrastructure Roads (Average)	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%
Depreciation - Infrastructure Drainage	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%
Depreciation - Infrastructure Footpaths	2.02%	2.02%	2.02%	2.02%	2.02%	2.02%	2.02%	2.02%	2.02%	2.02%	2.02%	2.02%	2.02%	2.02%	2.02%
Depreciation - Infrastructure Other	7.30%	7.30%	7.30%	7.30%	7.30%	7.30%	7.30%	7.30%	7.30%	7.30%	7.30%	7.30%	7.30%	7.30%	7.30%
Depreciation - Infrastructure Public Open Space	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%
Depreciation - Refuse Infrastructure	N/A	N/A	N/A	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%